

## PRESS RELEASE

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### NACGSA 2025 Raises the Bar for Corporate Governance and Sustainability Excellence

The Minority Shareholders Watch Group (MSWG) successfully concluded the National Corporate Governance and Sustainability Awards (NACGSA) 2025, recognising Malaysian public-listed companies (PLCs) that have demonstrated high standards of corporate governance and sustainability practices.

NACGSA 2025 is based on one of the most comprehensive and independent assessments conducted in Malaysia's capital market, covering all companies listed on Bursa Malaysia. The assessment benchmarks companies against internationally recognised principles and domestic regulatory expectations, providing an objective reference point for investors, regulators, and market participants.

The Awards apply a robust methodology that integrates the ASEAN Corporate Governance Scorecard, anchored on the G20/OECD Principles of Corporate Governance, the Malaysian Code on Corporate Governance (MCCG), and sustainability indicators aligned with Bursa Malaysia's Sustainability Reporting Framework. This approach ensures that companies are evaluated not only on compliance, but also on the quality and effectiveness of their governance and sustainability practices.

Speaking at the Awards ceremony, Dr. Ismet Yusoff, Chief Executive Officer of MSWG, said:

"NACGSA sets a clear benchmark for corporate governance and sustainability in Malaysia. Through an independent assessment of all listed companies, it reinforces that strong governance and meaningful sustainability practices are fundamental to long-term value creation and investor confidence."

The 2025 award recipients reflect continued progress among leading PLCs, particularly in areas such as board oversight, risk management, sustainability governance, and disclosure quality. At the same time, the overall findings highlight the need for ongoing improvement across the market, especially in translating policies into measurable outcomes and effective stakeholder engagement.

NACGSA is endorsed by the Corporate Governance Council Malaysia, chaired by the Securities Commission Malaysia, underscoring its alignment with national capital market priorities and governance reforms.

The NACGSA 2025 Assessment Report is available for download on the MSWG website.

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