

## MSWG AGM/EGM Weekly Watch 4 -8 MAY 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

Date & Time	Company	Broadcast Venue
05.05.20 (Tue) 02.00 pm	Westports Holdings Bhd (AGM)	3rd Floor, Tower Block, Jalan Pelabuhan Klang, Pulau Indah, Port Klang
05.05.20 (Tue) 03.00 pm	Westports Holdings Bhd (EGM)	3rd Floor, Tower Block, Jalan Pelabuhan Klang, Pulau Indah, Port Klang

### One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Westports Holdings Bhd (AGM)	<p>In relation to a related party transaction, Westports sponsored RM2 million (2018: RM2 million) to KL Dragons Sdn Bhd (a company founded and co-owned by Datuk Ruben Emir Gnanalingam bin Abdullah) on sponsorships for basketball team (Note 35, page 79 of AR2019).</p> <p>a) What is the rationale for the said sponsorship?</p> <p>b) As reported under the MD's message under the outlook, the Covid-19 outbreak is expected to adversely affect economic growth and weigh down the already slowing global economic growth (page 7 of AR2019). Does Westports plan to continue with the sponsorship? If yes, what is the expected amount of sponsorship to be given to KL Dragons Sdn Bhd for the financial year ending 2020?</p>
Westports Holdings Bhd (EGM)	<p>Part of the Proposed Expansion would only be possible after land reclamation has been carried out on the Acquired PKNS Land and part of the Land (the said Land under the Proposed Acquisition) (page 11 of the Circular).</p> <p>c) What is the total estimated cost of land reclamation to be carried out on the Acquired PKNS Land and part of the Land?</p> <p>d) How long will it take to complete the land reclamation and ready for use?</p>