

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 7 April, 2025

MSWG AGM/EGM WEEKLY WATCH
7 - 11 APRIL 2025

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 7 - 11 April 2025.
The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company

Visdynamics Holdings Berhad (AGM)

1. In FY2024, the Group's revenue decreased significantly by 69% due to the decrease in the sales of machines. Sales Revenue by Geographical Market are as follows (page 15 of AR2024):

	2024		2023	
	RM'000	%	RM'000	%
Malaysia	210	2.6	851	3.2
South East Asia	325	4.0	7,832	29.4
North Asia	7,555	93.2	17,966	67.4
Others	14	0.2	-	-
Total	8,104	100	26,649	100

a) Given the significant drop in total revenue, did the Group experience cancellation or deferment of orders for its machines in FY2024?

b) Did the Group lose some of its South East Asia and North Asia customers to competitors in 2024?

2. Given the challenging operating environment in FY2024, the Group posted a loss before taxation of RM7.4 million as compared to a profit before taxation of RM3.9 million during FY2023 (page 13 of AR2024). Does the Group have potential orders in the pipeline to sufficiently turn around the Company in the financial year 2025?

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