

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

20 - 24 JANUARY 2025

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 20 - 24 January 2025.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Homeritz Corporation Berhad (AGM)	<p>On 12 December 2024, the Board announced that a fire incident occurred on the same date at one (1) of the premises belonging to Embrace Industries Sdn. Bhd., a wholly owned subsidiary of Homeritz. The affected premise is situated at Lot No. 8721, PN 9639, Mukim of Jalan Bakri, District of Muar, State of Johor. The incident affected one of the spraying lines and inventory work-in-progress. The damages sustained from the fire incident were restricted to one (1) block of furniture factory building. (Source: Bursa announcement dated 12 December 2024)</p> <p>a) What was the root cause of the fire incident?</p> <p>b) Were all the affected assets adequately covered by insurance? What is the estimated amount that can be claimed from insurance?</p> <p>c) Please update shareholders on the potential financial impact of the fire incident on the Group for the financial year ending 2025.</p>
PLB Engineering Berhad (AGM)	<p>The proposed disposal of PLB Green Solar Sdn Bhd marks the exit by PLB from the business of provision of solar energy services, hence the Group will dispose of the Solar Photovoltaic ("PV") Plant. (Pages 13 & 28 of AR 2024)</p> <p>a) How will it impact the Group's carbon footprint going forward?</p> <p>b) Will the Group's renewable energy initiatives such as incorporating solar panels as well as promoting natural lighting through architectural designs in its development projects in FY2025, be sufficient to offset the impact of the Group's carbon footprint?</p>
Saudigold Group Berhad (fka Saudee Group Berhad) (AGM)	<p>1. "The Management will continue to improve its production efficiency and increase its production capacity to capture a bigger market share in the FPP segment which has cater more sales and increase the market for East Malaysia, i.e. Sabah and Sarawak. The demand from East Malaysia improved by around 1.5 times as compared to FYE 2023. During the financial year under review, the Company invests into expanding its production capacity to enable to produce more in FPP products and meet the demand of local and East Malaysia market." (Page 14 of Annual Report 2024)</p> <p>a) Please provide a breakdown of total sales to Sabah, Sarawak and other location in Malaysia for FYE 2022, FYE 2023 and FYE 2024 respectively.</p> <p>b) It was mentioned in the reply to MSWG for the questions raised at the AGM held on 10 January 2024 that the expansion was expected to be completed during 1st half of 2024.</p> <p>Kindly provide a status update on the expansion. What is the production capacity and utilisation rate of the facility post-completion?</p> <p>2. "The decreased in GP margin mainly due to increase in material costs especially in Chicken pricing during FYE 2024." (Page 15 of Annual Report 2024)</p> <p>a) What was the average purchase price of poultry for the past 5 financial years?</p> <p>b) In view of the recent inflation, has the Company passed on the increase in cost to consumers? If yes, by how many percent?</p>
Hextar Industries Berhad (EGM)	<p>1. It is expected to have interest and cost savings arising from the Proposed Disposals of RM4.65 million. (Page 19 of the Circular)</p> <p>The cost savings from depreciation of the Properties are non-cash items whereas the payment of rentals to the Purchaser will reduce the cash available to the Company.</p> <p>a) What is the impact on the cash flow of the Company assuming the Proposed Disposals and the Proposed Properties Tenancies were completed as at FYE 31 December 2023?</p> <p>b) How do the long-term costs of leasing compare to ownership, particularly in terms of financial burden and operational flexibility?</p> <p>2. What criteria was used to identify and evaluate prospective purchasers of the Properties? Was there a competitive bidding process employed to ensure that the highest value is realised for the Properties?</p>
Astino Berhad (AGM)	<p>The Group's sales volume rose 11% to 102,000 metric tonnes in FY2024. (page 4 of AR 2024)</p> <p>a) What were the key factors driving the 11% growth in sales volume? Was it due to higher demand by existing customers, new customer acquisition, expanded market reach or other external factors?</p> <p>b) Which products experienced the largest increase in sales volume?</p> <p>c) What is the demand outlook for FY2025?</p>
Hextar Capital Berhad (EGM)	<p>The target clientele of the Company's money lending business include public listed companies, private limited companies and high-net-worth individuals. (Page 3 of the Circular)</p> <p>PLCs and high-net-worth individuals generally have better credit scores.</p> <p>How does the Company intend to ensure competitive pricing of its loan products while maintaining adequate margins, especially given that clients (PLCs and high-net-worth individuals) with good credit scores are likely to seek the lowest cost financing options?</p>