

## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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### MSWG AGM/EGM WEEKLY WATCH

7 - 11 SEPTEMBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

#### The AGMs/EGMs for the week:

Date & Time	Company	Venue
08.09.20 (Tue) 10.00 am	PBA Holdings Bhd (AGM)	Setia SPIGE, Convention Centre, Jalan Tun Dr Awang, Bayan Lepas, Penang
10.09.20 (Thur) 01.30 pm	Muhibbah Engineering (M) Bhd (AGM)	Broadcast Venue at Muhibbah Engineering (M) Bhd, Lot 579 & 586, 2nd Mile, Klang
10.09.20 (Thur) 02.00 pm	Eversendai Corporation Bhd (AGM)	Function Room 2, Main Lobby, TPC Kuala Lumpur, Off Jalan Bukit Kiara
10.09.20 (Thur) 04.00 pm	Eversendai Corporation Bhd (EGM)	Function Room 2, Main Lobby, TPC Kuala Lumpur, Off Jalan Bukit Kiara

#### One of the points of interest to be raised:

Company	Points/Issues to Be Raised
<b>PBA Holdings Bhd (AGM)</b>	<p>On Page 20 of the Chairman's statement it is stated that Penang will face serious water shortage problems if it does not find an alternative to its current source of water supply, Sg. Muda in Kedah by the year 2025. It has been proposed that the Company seeks a water transfer project from Sg Perak and this has been deemed as the most rational solution to the problem. However, the Perak government insists on selling treated water to Penang and this will not be viable from a cost perspective. The proposal which was supposed to be tabled in Parliament in 2019 has not been brought up and since the change of government the fate of the project remains uncertain.</p> <p>a) What are the alternatives to the Company if this project does not materialize?</p> <p>b) What are the steps taken by the Company and the State government to get the buy-in from the Federal government to advance their cause in the implementation of this project?</p>
<b>Muhibbah Engineering (M) Bhd (AGM)</b>	<p>As at 29 April 2020, the outstanding secured order book for the construction and engineering division stands at approximately RM897 million (Page 8 of the Annual Report 2019).</p> <p>The outstanding total secured order book for the Crane and Automation division stands at approximately RM521 million (Page 10 of the Annual Report 2019).</p> <p>How long will the divisions' order books last? What is the targeted order book replenishment in the next two financial years?</p>