

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, April 29, 2019 (A)

**MSWG AGM/EGM WEEKLY WATCH**

APRIL 29 – MAY 3, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my)

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
29.04.19 (Mon) 10.00am	Affin Bank Bhd	The Royale Chulan Kuala Lumpur
29.04.19 (Mon) 10.30am	Petronas Chemicals Group Bhd	The Majestic Hotel Kuala Lumpur
29.04.19 (Mon) 11.00am	Poh Huat Resources Holdings Bhd	Holiday Inn Melaka II, Jalan Syed Abdul Aziz, Melaka
30.04.19 (Tue) 09.00am	Suiwah Corporation Bhd	Sunshine Square Complex, 1, Jalan Mayang Pasar, Bayan Baru, Pinang
30.04.19 (Tue) 10.00am	OSK Holdings Bhd	Kuala Lumpur Convention Centre, KLCC, Jalan Pinang
30.04.19 (Tue) 10.00am	Calya Mata Sarawak Bhd	Borneo Convention Centre Kuching, The Isthmus, Sejingkat, Kuching, Sarawak

**One of the points of interest to be raised:**

**Affin Bank Bhd**

As stated on page 37, MDEA, the property market remained sluggish and subdued in FY2018 with an overhang of 30,000 unsold completed residential units entering 2019.

What strategy is your Group employing in 2019 to maintain its performance in the mortgage segment that continued to register strong growth, increasing by RM2.1 billion from RM8.5 billion in 2017 to RM10.5 billion in 2018?

Can you elaborate on the statement "Capitalising on the robust demand for more affordable property, the Bank shifted to focus on selective acquisitions in this segment"?

**Petronas Chemicals Group Bhd**

Despite a weak petrochemical market and heavy year of plant turnaround in Financial Year (FY) 2018, PCG recorded higher revenue, profit after tax, EBITDA, total dividend and total assets compared to FY 2017 as disclosed on page 12 of PCG's Integrated Report (IR) 2018. However, EBITDA margin dropped from 38.0% in 2017 to 35.6% in 2018. What were the main factors that contributed to the overall lower EBITDA margin in 2018?

**Poh Huat Resources Holdings Bhd**

The proportion of material costs over total sales has increased to 59.9% in FY18 compared to 55.4% the year before (page 19 of Annual Report 2018). What is the strategy to manage the bottom line? Is there an intention to pass through the cost to customers?

**Suiwah Corporation Bhd**

What effort has been taken by the Board, save for the Interested Directors, to negotiate for a higher offer price which is closer to Suiwah's estimated value of RM4.93 to RM5.20 per share for the benefit of the Entitled Shareholders?

**OSK Holdings Bhd**

Will the Company reconsider its decision to proceed with the listing of the Cables Division on The Stock Exchange of Hong Kong ("HKEX") as the market sentiment has improved?

- How much is the revenue and profit contribution from the cables plant in Vietnam for FY2017 and FY2018?
- What is the Capex to be incurred for the installation of new machines at the Melaka factory?
- What is the additional increase in production volume from the new machines installed?

**Calya Mata Sarawak Bhd**

In FY2018, CMS has recorded its share of losses of RM566,000 of joint ventures (FY2017: share of profits of RM31.9 million).

- What are the reasons for the share of losses reported in the Group's accounts (page 59 of the Integrated Annual Report 2018)?
- In terms of investment risk, are there any new measures that have been identified by CMS to manage the risk of over-reliance on joint venture partners (page 91 of the Integrated Annual Report 2018)?