MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, September 23, 2019

# MSWG AGM/EGM WEEKLY WATCH SEPTEMBER 23 -26, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.rry

### The AGMs/EGMs for the week:

	26.09.19 (Thur) 11.30 am	26.09.19 (Thur) 10.00 am	25.09.19 (Wed)	25.09.19 (Wed) 10.30 am	24.09.19 (Tue) 2.00 pm	23.09.19 (Mon) 3.00 pm	Date & Time	The state and make the state of
	Hai-O Enterprise Berhad (AGM)	Superton Holdings Berhad (AGM)	Solid Automotive Berhad (AGM)	Jasa Kita Berhad (AGM)	SCGM Berhad (AGM)	Lafarge Malaysia Berhad (EGM)	Company	
THE RESIDENCE OF THE PARTY OF T	The Federal Hotel Kuala Lumpur No. 35, Jalan Bukit Bintang, KL	Botanic Resort Club, No. 1, Jalan Ambang Botanic; Bandar Botanic, Klang	PLO 436, Jln. Gangsa, Kawasan Perindustrian Pasir Gudang, Johor	Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara	Kulai Centre Point, Lot 1566, Batu 20, Jalan Kulai-Air Hitam, Kulai, Johor	JW Marriott Hotel Kuala Lumpur, 183, Jalan Bukit Bintang, KL	Venue	

## Among the points of interest to be raised:

#### SCOM Berhad (AGM) The Company had commissioned the Kulai new plant as at the end of FY2019 to enable it to expand its extrusion capacity of 41.0 million kg per year to 67.6 million kg per year to meet the increased demand. Due to the new plant, the operating expenses increased during the year with the operations having yet to reach its optimal level. (page 10, Annual Report). What is the optimal utilization rate of the factory? When will theoperations reach the optimal level? What actions are eing taken to menage the cost of operations?

Jasa Kita Berhad (AGM)

Higher losses were attributed to higher amount of inventories written-down of RM5 8m in FY2019 vs RM0.4m in FY2018 (AR2019 Statements of Cash Flows page 53) and start-up expenses in relation to the Company's new venture into automotive batteries. Please provide:

a) The reasons for the inventory write-down. Does the Board anticipate further significant write-down in FY2020.
b) Details of additional capex, if any, to be incurred by the new automotive batteries business in the next two years.
When does the Board anticipate this business to break-

even?

On Page 14, it is stated that the Group profit before tax (PBT) for FYE 2019 of RM2.492 million showed a decrease of RM1.994 million compared to RM4.486 million for FYE 2018 despite higher revenue achieved in FYE 2019. This was mainly due to higher finance costs and higher operating expenses which included higher depreciation and higher

staff costs.

Going forward, how would the Group address the high finance costs and high operating expenses in order to register higher PBT?

Superlon Holdings Berhad (AGM)

"We recognise the importance of diversifying our geographical coverage for the export market so that our revenue is less reliant on any single country or market. Hence, our Group will continuously explore growth opportunities in new markets." [Page 9 of the Annual Report

opportunities in the Group's efforts to explore growth all What are the Group's efforts to explore growth opportunities in new markets?

b) What are the Group 's specific requirements when deciding to enter into a new market?

Hai-O Enterprise Berhad (AGM)

The venture into Brunei and Indonesia has not seen material development during the year (page 17 of AR2019). What are the reasons for the lack of significant progress in expanding into the two markets? How does the Company view the potential in the two markets?