

**MINORITY SHAREHOLDERS WATCH GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, March 11<sup>th</sup>, 2019 **(A)**

**MSWG AGM/EGM WEEKLY WATCH**

MARCH 11-15, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority

Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my)

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
14.03.19 (Thur) 10.00 am	My E.G. Services Bhd AGM	Sjme Darby Convention Centre, 1A Jalan Bukit Kiara 1, KL

**One of the points of interest to be raised:**

**My E.G. Services Bhd AGM**

**1.** On page 14 of the AR2018, it is stated that the company has entered a one-year concession to offer electronic payment gateway service for the local government of Quezon City, Philippines. The concession is set to expire in May this year.

What is the progress in seeking the extension of tenure of the concession?  
What are the possible impacts if the concession is not renewed?

**2.** Note 7 of the Financial Statements (page 122 of the AR2018) states that the Company recorded a RM55.68 million share of losses in an associate company. Does the share of losses require impairment by the Company in relation to the investment in the associate company?

**3.** Practice 4.2 of the Malaysian Code on Corporate Governance (MCCG 2017) states that if the Board intends to retain an independent director after the twelfth year, the Board should seek annual shareholders' support through a two-tier voting process. Please explain why the Company has not adopted a two-tier voting process.