

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, January 18, 2021

### **MSWG AGM/EGM WEEKLY WATCH**

18 - 22 JANUARY 2021

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 18 – 22 January 2021.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

*One of the points of interest to be raised:*

Company	Points/Issues to Be Raised												
<b>Fraser &amp; Neave Holdings Bhd (AGM)</b>	F&N announced recently that it has entered into a conditional share sale agreement to acquire the entire equity interest in each of the three companies (Sri Nona Companies), whose principal activities are the manufacture, distribution, and sale of rice cakes and condiments, for a cash consideration of RM60 million. Could the Company share more details on its future plan and strategies to expand into more halal food segments?												
<b>Astino Bhd (AGM)</b>	Financial Performance <table border="1"><thead><tr><th>Item</th><th>FY2016 (RM million)</th><th>FY2017 (RM million)</th><th>FY2018 (RM million)</th><th>FY2019 (RM million)</th><th>FY2020 (RM million)</th></tr></thead><tbody><tr><td>Profit Before Taxation (PBT)</td><td>38</td><td>47</td><td>36</td><td>33</td><td>28</td></tr></tbody></table> <p>(Source: Page 3 of the Annual Report 2020)</p> <p>In FY2020, ASTINO recorded the lowest PBT since FY2016. How does the Board plan to address the Group's deteriorating financial performance, moving forward?</p>	Item	FY2016 (RM million)	FY2017 (RM million)	FY2018 (RM million)	FY2019 (RM million)	FY2020 (RM million)	Profit Before Taxation (PBT)	38	47	36	33	28
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