

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Wednesday, June 23, 2021

<b>MSWG AGM/EGM WEEKLY WATCH</b>	
<b>21 - 25 JUNE 2021</b>	
<p>MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 21 - 25 June 2021.</p> <p>The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at <a href="http://www.mswg.org.my">www.mswg.org.my</a>.</p> <p><i>One of the points of interest to be raised:</i></p>	
<b>Company</b>	<b>Points/Issues to Be Raised</b>
<b>Astro Malaysia Holdings Bhd (AGM)</b>	<p>In September 2020, ASTRO completed a RM300 million debt refinancing exercise to take advantage of the attractive pricing and tenure on offer and continues to evaluate opportunities amid the present benign interest environment. (Page 20 of IAR)</p> <p>What is the interest rate and tenure for the new RM300 million debt compared to the previous refinanced debt? How much is the expected annual finance charges savings from the refinancing exercise?</p>
<b>OCK Group Bhd (AGM)</b>	<p>The Group is focusing on developing an independent ASEAN tower company and currently has a telecommunication tower portfolio of more than 4,300 towers. (Page 2 of Annual Report – AR)</p> <p>(a) Which other countries is the Group expanding to and what is the timeframe? (b) Are there many strong competitors in the countries the Group is operating? What are the Group's competitive advantages?</p>
<b>SWS Capital Bhd (AGM)</b>	<p>1. The Group has recorded loss after Tax for two consecutive years; the losses escalated to RM 10.699 mil for the 16-months period ended 31 December 2019 (FY2018: RM0.923 mil) a) (Page 15 of AR2019)</p> <p>(a) What are the group's strategies to turnaround the Company especially in relation to sales &amp; marketing, cost control and manufacturing efficiency? (b) When is the Group expected to return to breakeven?</p> <p>2. A prepayment of RM823,628 is being written off in the 16-month-financial period ended 31 December 2020. (Page 127 of the Annual Report).</p> <p>What is nature of the prepayment that is being written off?</p>
<b>G3 Global Bhd (fka Yen Global Bhd) (AGM)</b>	<p>Allowance for ECL Losses for Other Receivables increased significantly to RM1.04 million in FYE 2020 (FYE 2019: Nil) (Page 66 of AR 2020)</p> <p>What was the reason for the substantial increase in impairment? How much of these impairments have been recovered to-date? What percentage of these impairment are expected to be non-recoverable? Is the impairment expected to increase, going forward?</p>
<b>Sunway Bhd (AGM)</b>	<p>The Group's allowance for impairment loss on amounts due from joint ventures increased to RM52.0 million in FY2020 (FY2019: RM46.4 million) (Note 34, page 293 of IAR 2020)</p> <p>(a) Please name the joint venture company with the impairment. What was the reason for the higher impairment in FY2020? (b) What is the likelihood of further impairment in the near term? (c) Is there any potential for the impairment to be reversed in the future?</p>