

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Tuesday, April 26, 2022

MSWG AGM/EGM WEEKLY WATCH 25 - 29 APRIL 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 25 - 29 April 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Nestlé (Malaysia) Berhad (AGM)	<p>Nestlé continued to invest in the future with a capital expenditure of RM275 million in 2021. This investment was primarily utilised to scale up production capacity in several of its manufacturing facilities as well as to enter into new categories such as Plant-Based Meals (Page 13 of Annual Review 2021).</p> <p>(a) What is the expected percentage increase in production capacity and when is the increased capacity targeted to be fully operational?</p> <p>(b) What percentage of production capacity is set aside for Plant-Based Meals?</p>
Bintulu Port Holdings Berhad (AGM)	<p>While the cargo throughput of 47.17m MT recorded in FY21 was the lowest for the group in the past five years, the container throughput bucked the trend by achieving 356,424 TEUs in FY21, the highest in the most recent five years despite the industry was facing shortage of shipping containers in FY21.</p> <p>(a) What were the key reasons behind the disparity between the contraction in cargo throughput and the expansion in containers handled mentioned above?</p> <p>(b) What are the Board's expectations of the group's cargo throughput and container throughput for FY22?</p>
Country View Berhad (AGM)	<p>The Group sold RM36.4 million of completed properties in FY 2021 as compared to RM59.8 million in FY 2020. The gross profit of completed properties in FY 2021 was 24.9% as compared to 71.4% in FY 2020.</p> <p>(a) Please explain the lower gross profit margin of completed properties sold in FY 2021 as compared to FY 2020.</p> <p>(b) What were the strategies adopted to reduce the units of completed properties held for sale?</p>
Maxis Berhad (AGM)	<p>Maxis is expanded its range of solutions and technical capabilities in cloud and network security through some key acquisitions during the year, namely Peering One Sdn. Bhd. and Mykris Asia Sdn. Bhd. (page 23 of IAR 2021)</p> <p>How have all these acquisitions including the past ones enhanced Maxis' competitiveness and translated into significantly improved revenue (please provide comparative figures, where possible)?</p>