

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, April 11, 2022

### **MSWG AGM/EGM WEEKLY WATCH** **11 -15 APRIL 2022**

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 11 - 15 April 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my)

#### **One of the points of interest to be raised:**

<b>Company</b>	<b>Points/Issues to Be Raised</b>
<b>KLCC Property Holdings Berhad (AGM)</b>	<p>The Group's allowance for impairment on trade receivables increased to RM9.1 million in FY 2021 from RM3.4 million in FY 2020, an increase of RM5.7 million or 176.6%. (Page 228 of IR)</p> <p>(a) Please provide the allowance for impairment of RM9.1 million from the property investment segments of office and retail, hotel, and management services segments for both FYs 2021 and 2020.</p> <p>(b) How much of the allowance for impairment of RM9.1 million has been collected as of end of February 2022 from each of the four business segments mentioned above.</p>
<b>Malayan Banking Berhad (AGM)</b>	<p>The allowance for impairment losses on LAF declined to RM2.66 billion as compared to RM4.6 billion in FY2020. Meanwhile, the net charge-off rate was lower at 51 bps, as compared to 88 bps in the year before.</p> <p>How will Maybank's asset quality look like in FY2022? What is Maybank's credit cost guidance for FY2022? What are the assumptions behind this guidance?</p>
<b>Carlsberg Brewery Malaysia Berhad (AGM)</b>	<p>In 2021, many of the Group's raw materials, including, but not limited to, barley and malt and various packaging materials, saw significant price increases. Alumina prices are expected to rise in 2022 compared to 2021 due to limited supply and high cost of production (page 70 &amp; 81 of IAL 2021).</p> <p>(a) What is the impact of rising commodity costs on the operating margins for the Group going forward?</p> <p>(b) What is the ability of the Group to pass on these rising input costs to customers? Given the intense competition and price wars among the F&amp;B players, how does the Group balance between preserving margins and passing on cost increases to its customers and/or consumers given the increasing commodity prices of aluminum (increased 30%-40%) and barley (increased 60%)?</p>