

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 29 July 2024

**MSWG AGM/EGM WEEKLY WATCH**  
**29 JULY 2024 – 2 AUGUST 2024**

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 29 July 2024 – 2 August 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

**One of the points of interest to be raised:**

Company	Points/Issues to Be Raised
<b>Pantech Group Holdings Berhad (AGM)</b>	<p>The Manufacturing Division faced headwinds in FY2024, resulting in lower revenue of RM435.65 million, 17.10% lower compared to the stellar performance of FY2023 (RM525.55 million). Consequentially, the bottom line for the segment contracted by RM32.45 million to RM83.49 million. Two key factors contributed to the performance of the Manufacturing Division. Volume-wise, export demand for stainless steel products declined. The lower average selling prices compounded this. [Page 23 of AR 2024]</p> <p>(a) By what percentage did the export volume of stainless-steel products decrease in FY2024 compared to the prior year? Please provide a breakdown of the Group's export sales by country for the past two financial years.</p> <p>(b) What are the Group's expectations regarding the demand and selling price of stainless steel products, and what strategies are in place regarding the division's profit margin for FY2025?</p> <p>(c) Will the weaker demand for stainless steel products affect the Group's prospects in listing its subsidiaries (i.e., Pantech Stainless &amp; Alloy Industries Sdn Bhd and Pantech Steel Industries Sdn Bhd) primarily in the stainless steel and carbon steel pipe manufacturing business on the Main Market? What were the revenue and profit after tax contributed by these two subsidiaries in FY2024?</p>
<b>Datasonic Group Berhad (AGM)</b>	<p>In June 2024, Datasonic secured RM181.7 million in contracts, including Malaysian passport and MyKad solutions and maintenance services, enhancing their order book and ensuring strong earnings visibility (page 40 of AR2024).</p> <p>(a) What is the current outstanding order book for FYE2024? Also, please provide the unbilled contract values as of today.</p> <p>(b) How long will the order book last, and what is the targeted order book replenishment in the next two financial years?</p>
<b>Alliance Bank Malaysia Berhad (AGM)</b>	<p>1. The Bank recorded improved asset quality in FY2024 with a lower gross impaired loans (GIL) ratio of 2.1% (FY2023: 2.5%).</p> <p>(a) How was the asset quality for different business segments, i.e., Consumer, SME, Commercial and Corporate Banking, in FY2024?</p> <p>(b) Declining impaired loans were seen across most economic sectors, save for the Construction and Wholesale, retail trade, restaurants and hotels sectors (page 264, Note 9 (ix) – Credit impaired loans analysed by economic sectors, AR2024). How is the repayment behaviour of debtors observed by the Bank across these segments?</p> <p>2. ABMB's cost-to-income ratio (CIR) rose 230bps in FY2024 to 48.2% from 45.9% in the year before. The total operating expenses (OPEX) increased by RM92.3 million or 10.5% to RM973.7 million from RM881.4 million.</p> <p>About 62% of the total increase in OPEX was attributed to personnel-related expenses arising from increments due to collective agreement and increased headcount (page 8, Analyst Briefing FY2024 dated 30 May 2024).</p> <p>Please provide details for the OPEX incurred for the collective agreement and increased headcount. To which division did the increase in headcount attribute? What are the plans for the concerned division with a higher headcount? What is the quantum of increment under the collective agreement? How many staff benefited from the increments?</p>
<b>Atlan Holdings Berhad (AGM)</b>	<p>1. Atlan owns two properties in the heart of Kuala Lumpur city: Menara Atlan and a serviced apartment. The Group's property arm manages Menara Atlan, while the Group's hospitality arm operates a serviced apartment called "The Zon All Suites Residences on the Park" ("Zon Hotel"). The Zon Hotel has temporarily ceased operations with effect from 30 June 2020. (page 23 of AR 2024)</p> <p>(a) What is the occupancy rate of Menara Atlan? What is the rental yield?</p> <p>(b) What is Atlan's plan since it is already over four years since Zon Hotel ceased operations?</p> <p>2. The Group's Automotive segment faces challenges due to trade uncertainties, increasing raw material costs, and the emergence of new technologies that could potentially threaten the Group's market share. (page 25 of AR 2024)</p> <p>(a) Please explain how trade uncertainties and even the US imposition of higher tariffs on more China products could impact the Automotive segment's business.</p> <p>(b) How will the increasing sale of EVs impact the segment's business?</p>