

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – 22 July 2024

MSWG AGM/EGM WEEKLY WATCH

22 - 26 JUNE 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 22 - 26 June 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Aco Group Berhad (AGM)	<p>1. ACO achieved a higher Gross Profit (GP) of RM19.1 million, up from RM18.7 million in FYE2023. Despite steadier raw material prices, the Group maintained careful supply chain oversight. Emphasising high-margin products helped the Group to manage fluctuations, ensuring sustained profitability (page 23 of Annual Report (AR) 2024).</p> <p>a) Which product offerings within the Group's portfolio are considered high margin? How do these margins compare to the overall product line?</p> <p>b) What factors contribute to the higher margins of these products? Are they related to innovation, strong branding, or other factors?</p> <p>c) Are particular geographical markets or customer segments where demand for high-margin products is notably strong?</p> <p>d) How did high-margin products contribute to overall revenue and profitability in FYE2024? Are there specific targets for their contribution to revenue and profitability in the upcoming fiscal year?</p>
PGF Capital Berhad (AGM)	<p>The Insulation and Related Products segment is experiencing robust growth particularly in Australia and New Zealand. Currently, the Group's manufacturing plant producing GW products is operating at full capacity. (page 19 of Annual Report (AR) 2024)</p> <p>a) What was the Group's total production capacity as of the end of FY2024?</p> <p>b) Given that the Group is already operating at full capacity, are there any plans to expand production capacity? If yes, what is the additional capacity and budgeted capex?</p> <p>c) What is the current outstanding orderbook for this segment? What is the demand outlook in the short and medium term?</p>