

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Tuesday, 20 June 2023 **(Part 1)**

MSWG AGM/EGM WEEKLY WATCH	
19 - 23 JUNE 2023	
MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 19 - 23 June 2023. The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my .	
One of the points of interest to be raised:	
Company	Points/Issues to Be Raised
Glomac Berhad (EGM)	<p>The proposed acquisition would streamline the construction business of Glomac Bina Sdn Bhd, ("GBSB") under Glomac, which the Company envisions will improve operational efficiency and enhance operational synergies between the Glomac Group and GBSB by leveraging on each other's resources, expertise, and experience, as well as operational consolidation to achieve scale in operation and market presence. (Page 7 of the Circular)</p> <p>a) Please quantify the expected savings from the acquisition of GBSB into the Group's operation.</p> <p>b) Will there be any staff attrition arising from the acquisition of GBSB? If yes, how many staff are expected to be impacted?</p>
Adventa Berhad (AGM)	<p>The business environment for hospital supplies faced challenges due to overstocking by hospitals and reduced demand for key items like rubber gloves and surgical masks. The sector was also impacted by tightening procurement budgets of hospitals, as well as increased manufacturing and logistics costs. Consequently, the Group incurred a pre-tax loss of RM4.8 million in 2022 compared to a pre-tax profit of RM7.6 million in 2021, with revenue declining to RM59.0 million from RM97.6 million in the previous year (page 4 of AR2022).</p> <p>a) How long does Adventa anticipate the current hospital overstocking situation and tightened procurement budgets to last? Please share insights on when Adventa expects the market to rebalance.</p> <p>b) Given the tightening procurement budgets in the public sector, what are Adventa's plans and specific measures to adapt to these challenges? What opportunities in the private sector or other markets is Adventa exploring to compensate for this decrease in demand?</p> <p>c) In 1Q2023, Adventa saw a 25% year-on-year decline in revenue to RM18.3 million and a pre-tax loss of RM831k. What specific expectation does Adventa have for the remaining quarters of 2023?</p>