

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – 14 October 2024

MSWG AGM/EGM WEEKLY WATCH

14 -18 OCTOBER 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 14 -18 October 2024. The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Capital A Berhad (EGM)	<p>“Our Board intends to maintain the listing status of our Company on the Main Market of Bursa Securities and will endeavour to take the necessary steps to maintain an adequate level of operations through our aviation services, logistics, digital and brand management businesses (“Retained Segments”).” (Page 19 of the Circular)</p> <p>AAAGL Group and AAB Group recorded RM1.14 billion and RM3.62 billion of PATAMI for the FYE 2023 respectively. (Pages 25 and 26 of the Circular)</p> <p>“Further, we noted that the Retained Segments of the Group in aggregate generated PAT of RM91.40 million for the FYE 31 December 2023” (Page 85 of the Circular)</p> <p>“After the completion of the Proposed Disposals, our Company will cease to consolidate the earnings or losses of AAAGL Group and AAB Group.” (Page 49 of the Circular)</p> <p>(a) Please elaborate on how the RM91.40 million PAT from the Retained Segments will be sufficient to replace the profitability gap left by the disposal of AAAGL and AAB?</p> <p>(b) Will additional capital investments be necessary to enhance the performance of the Retained Segments? If so, what is the expected amount of such investments?</p> <p>How soon are the Retained Segments expected to generate sufficient cash flow to repay the remaining debts?</p>
Kein Hing International Berhad (AGM)	<p>The Group reported a revenue of RM298.6 million for FY2024 as compared with RM334.9 million achieved last year, representing a decline of RM36.3 million which is largely contributed by decrease in sales of parts used in components & devices and home appliances (Page 21 of AR2024).</p> <p>Does the Board anticipate the demand for parts used in components & devices and home appliances to remain sluggish for the coming year</p>