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MSWG AGM/EGM WEEKLY WATCH 11 - 15 NOVEMBER 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 11 - 15 November 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Uzma Berhad (AGM)	<ul style="list-style-type: none"> The Group's Digital Earth division will be launching UzmaSAT-1, Malaysia's first privately owned submeter resolution Earth Observation satellite, scheduled for launch in late 2024 or early 2025. This project is set to transform the Group's capabilities in high resolution satellite data acquisition, positioning it at the forefront of the geospatial technology sector (Page 44 of AR) What is the cost of UzmaSAT-1? Is there any change to the launch date? Who are the potential customers for the satellite services? When is UzmaSAT-1 satellite service expected to contribute to the Group's bottom line? The Group maintains a positive outlook in the Well Solutions Division as it has secured several major contracts from PETRONAS and other oil majors during the financial year. (Page 52 of AR) Please name the major contracts with values respectively that it has secured from PETRONAS and other oil majors in FY 2024. How long will these contracts last and what is the total value?
Sime Darby Berhad (AGM)	<p>According to Fortune on 21 October 2024, BMW AG is recalling nearly 700,000 vehicles in China due to coolant pump defects, a fresh setback for the German carmaker that's reeling from other vehicle faults. [Source: https://fortune.com/europe/2024/10/21/bmw-recalls-almost-700000-cars-china/]</p> <p>Based on Reuters reporting on 16 August 2024, BMW and its joint venture will recall a combined 1.36 million locally produced and imported cars in China due to potential risks with the Takata airbag. [Source: https://www.reuters.com/business/autos-transportation/bmw-recall-more-1-million-units-china-due-airbag-risks-regulator-says-2024-08-16/]</p> <ul style="list-style-type: none"> Based on the abovementioned vehicles faults, how and to what extent will the recalls impact the Group for financial year ending 2025? Given that China is a major market for BMW, recalls can damage brand reputation and affects customer loyalty as well as market share. Has the Group experience weaker sales for BMW vehicles due to the recalls negatively affecting consumer confidence? If yes, to what extent?