

MINORITY SHAREHOLDER WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Company No. 524989-M)

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MSWG AGM WEEKLY WATCH 11 -14 JUNE 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.msWG.org.my.

The AGMs/EGMs for the week:

<i>Date & Time</i>	<i>Company</i>	<i>Venue</i>
13.06.18 (Wed) 02.30 pm	Mudajaya Group Bhd (AGM)	Menara Mudajaya, No. 12A, Jalan PJU 7/3, Mutiara Damansara, PJ

One of the points of interest to be raised:

Mudajaya Group Bhd (AGM)

1. In 2017, the Group recorded an operating profit of RM59,478,000 compared to an operating loss of RM 217,882,000 recorded in 2016 (page 95 of the Annual Report 2017). However, after including the finance costs (RM44,668,000) and share of loss of equity accounted associates, net of tax (RM137,218,000), the Group's financial performance plunged a loss before tax of RM122,408,000.

a) How will the Board address the profitability issues of the Group?

b) We note that RKM's loss has been growing over the last three years? What is the Group's plan on investment in the company (Page 141 of the Annual Report 2017)?

2. In Indonesia, the Group will continue to build upon its earlier foray in 2015 via its investment in the Bau Bau 2 x 7MW coal-fired power plant IPP in South Sulawesi. The assets will serve to increase the Group's footprint in Indonesia and enable it to pursue more opportunities in the country (page 29 of the Annual Report 2017).
 Apart from the power business in Sulawesi, is the Group in talks with any parties to expand further in other parts of Indonesia?