

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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NACGSA 2024 Celebrates Excellence in Corporate Governance and Sustainability



The Minority Shareholders Watch Group (MSWG) proudly announced the 2024 National Corporate Governance & Sustainability Awards (NACGSA) winners last night. The event recognises Malaysian public-listed companies (PLCs) that have set new benchmarks in corporate governance and sustainability practices.

The Top 100 PLCs by market capitalisation achieved an outstanding average NACGSA score of 77.3%, well above the overall score of 63.8%. Leading this group, the Top 50 PLCs posted an exceptional average score of 83.7%, showcasing their leadership in governance and sustainability.

Malayan Banking Berhad emerged as the NACGSA 2024 winner, followed by CIMB Group Holdings Berhad, Axiata Group Berhad, Duopharma Biotech Berhad, and AMMB Holdings Berhad, recognised for their exemplary standards and commitment to sustainable business practices.

Dr. Ismet Yusoff, CEO MSWG, commended the winners, "In a rapidly evolving business environment, these companies have shown that sustainable success is built on the foundation of strong governance. Their achievements in balancing growth, accountability, and responsibility set a new benchmark for others to follow."

MSWG assessed 854 PLCs, applying frameworks like the ASEAN CG Scorecard (ACGS), the Malaysian Code on Corporate Governance (MCCG) and the Sustainability Scorecard. The findings revealed a continuous improvement in corporate governance disclosures and identified growth areas in sustainability reporting.

The awards serve as a crucial platform for recognising best practices, promoting long-term value creation, and encouraging companies to strengthen their governance and sustainability efforts. Full details of the NACGSA winners and assessment findings can be accessed at www.mswg.org.my.

NACGSA 2024 Award Winners

Overall Excellence Award (by Rank)

1. Malayan Banking Berhad
2. CIMB Group Holdings Berhad
3. Axiata Group Berhad
4. Duopharma Biotech Berhad
5. AMMB Holdings Berhad
6. British American Tobacco (Malaysia) Berhad
7. Top Glove Corporation Bhd
8. Sunway Construction Group Berhad
9. IOI Corporation Berhad
10. Sunway Berhad
11. Gamuda Berhad
12. Alliance Bank Malaysia Berhad
13. Kenanga Investment Bank Berhad
14. Hong Leong Bank Berhad
15. Celcomdigi Berhad
16. Press Metal Aluminium Holdings Berhad
17. Telekom Malaysia Berhad
18. Eastern & Oriental Berhad
19. MSM Malaysia Holdings Berhad
20. DRB-HICOM Berhad
21. IOI Properties Group Berhad
22. Sime Darby Berhad
23. MISC Berhad
24. S P Setia Berhad
25. Malaysia Marine And Heavy Engineering Holdings Berhad
26. Eco World International Berhad
27. SD Guthrie Berhad
28. Tenaga Nasional Berhad
29. IHH Healthcare Berhad
30. Malaysia Airports Holdings Berhad
31. Petronas Chemicals Group Berhad
32. Eco World Development Group Berhad
33. Lotte Chemical Titan Holding Berhad
34. Fraser & Neave Holdings Bhd
35. AEON Credit Service (M) Berhad
36. Nestle (Malaysia) Berhad
37. Velesto Energy Berhad
38. Tune Protect Group Berhad
39. Greatech Technology Berhad
40. Bank Islam Malaysia Berhad
41. Deleum Berhad
42. RHB Bank Berhad
43. Allianz Malaysia Berhad
44. Malaysian Resources Corporation Berhad
45. Petronas Dagangan Berhad
46. Affin Bank Berhad
47. Gadang Holdings Berhad
48. Mr D.I.Y. Group (M) Berhad
49. Genting Plantations Berhad
50. Public Bank Berhad

Mid Cap Excellence Award (Market Capitalisation Between RM1 Billion – RM2 Billion)

Eco World Development Group Berhad

Niche Cap Excellence Award (Market Capitalisation Below RM1 Billion)

Kenanga Investment Bank Berhad

Industry Excellence Award | Construction

Sunway Construction Group Berhad

Industry Excellence Award | Healthcare

Duopharma Biotech Berhad

Industry Excellence Award | Plantation

IOI Corporation Berhad

Industry Excellence Award | Technology

Greatech Technology Berhad

Industry Excellence Award | Transportation & Logistics

MISC Berhad

Industry Excellence Award | Financial Services

Malayan Banking Berhad

Industry Excellence Award | Industrial Products & Services

Sunway Berhad

Industry Excellence Award | Property

Eastern & Oriental Berhad

Industry Excellence Award | Telecommunications & Media

Axiata Group Berhad

Industry Excellence Award | Utilities

Tenaga Nasional Berhad

Industry Excellence Award | Consumer Products & Services

British American Tobacco (Malaysia) Berhad

Industry Excellence Award | Energy

Malaysia Marine And Heavy Engineering Holdings Berhad

REITs Excellence Award

Sunway Real Estate Investment Trust