

Focus Malaysia – 18 March 2024 (A)

MSWG appoints Selvarany Rasiah as director, Dr Ismet Yusoff as CEO



THE Minority Shareholders Watch Group (MSWG) has announced the appointments of Selvarany Rasiah (main image, left) as a director and Dr Ismet Yusoff (main image, right) as CEO of the organisation.

Selvarany is no stranger to the Malaysian capital market by virtue of having held various positions in the Bursa Malaysia Group of Companies and has significant experience in the stock exchange and capital markets.

She was previously Bursa Malaysia’s chief regulatory officer and chief commercial officer.

Selvarany has been extensively involved in capital market development and regulation. She played an active role in strengthening the capital market post-Asian Financial Crisis.

Meanwhile, Dr Ismet who assumed the role of MSWG’s CEO today (March 18) is taking over from Devanesan Evanson who retired on Dec 19, 2023.

Dr Ismet brings a wealth of experience and expertise in corporate governance (CG), making him the right fit to lead MSWG as an independent voice for minority shareholders’ activism and advocate for good CG and sustainability in Malaysia.

Before MSWG, Dr Ismet was the CEO of the Malaysian Institute of Corporate Governance (MICG) and having served the Securities Commission Malaysia (SC) where he played an instrumental role in shaping Malaysia’s CG landscape.

He had previously contributed to developing strategic CG plans, including the “Malaysian Code on Corporate Governance”, “Malaysia’s Corporate Governance Strategic Priorities” and the “Guidelines on Corporate Governance for Capital Market Intermediaries”.

“We are delighted to welcome Selvarany and Dr Ismet to MSWG. We believe that with their extensive experience and leadership, MSWG will continue to thrive as a leading monitoring body and the voice of minority shareholders,” commented MSWG’s chairman Datuk Mohd Nasir Ali.

The MSWG was established as a government initiative in 2000 as part of a broader capital market framework to protect the interests of minority shareholders through shareholder activism.

It is one avenue of market discipline to encourage good governance among public-listed companies with the objective of raising shareholder value over time.

Over the years, MSWG has evolved into an independent research organisation on corporate governance matters. Today, it provides a platform and a collective voice to both retail and institutional minority shareholders by rendering advice on voting at general meetings of public listed companies (PLCs). – March 18, 2024