

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

The Star, StarBiz – Monday, 1 May, 2011

MSWG AGM/EGM weekly watch May 2-6

FOR this week, the following are the AGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) list.

The summarised points of interest are highlighted here, while the details of the questions to the companies can be obtained on MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
May 5, 9.30am	Syarikat Takaful Malaysia Berhad, AGM	Dewan Ahmad Ibrahim, Dataran Kewangan Darul Takaful, Kuala Lumpur
May 5, 10.00am	Pos Malaysia Berhad AGM	Berjaya Times Square Hotel, KL
May 5, 10.00am	KKB Engineering Bhd, AGM	KKB Corporate Office, Kuching

The points of interest to be raised

Company	Points/issues
Syarikat Takaful Malaysia Berhad, AGM	<ul style="list-style-type: none">● What was the reason for the decline of 20.9% in gross contributions from Investment-Linked Takaful Business (ILB) in 2010 (RM26.1 million) as compared to 2009 (RM33.1 million), particularly considering that financial year 2010 was 18 months long while 2009 was 12 months long?
Pos Malaysia Berhad AGM	<ul style="list-style-type: none">● We understand that there will be a new major shareholder, DRB-HICOM Bhd, which is expected to provide Pos Malaysia with synergies particularly in the areas of insurance, cargo handling and increased shared banking services.<ul style="list-style-type: none">(i) Does the Board expect significant contributions from these areas, and what other areas or businesses could accrue from tie-ups with the new shareholder?(ii) If there were to be an arrangement for shared banking services with the new shareholder's banking business, would there be any conflict of interest with existing arrangements with other banks, and would the latter arrangements be terminated?
KKB Engineering Bhd, AGM	<ul style="list-style-type: none">● It is noted that the Group intends to explore the opportunities available from the Sarawak Corridor of Renewable Energy (SCORE), the Tenth Malaysian Plan and foreign direct investment projects throughout Sarawak. How confident is the Board that it will realise the opportunities and provide better returns to shareholders?