

## **MINORITY SHAREHOLDER WATCHDOG GROUP**

**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – December 10th – December 16th, 2016 **(A)**

**MSWG**

### **AGM/EGM Weekly Watch (Dec 12-16, 2016)**

**FOR** this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watchlist. The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

#### **SEAL INCORPORATED BHD (AGM)**

**Dec 13, 2016 (9.30am)**

**Olive Tree Hotel,  
11950 Bayan Lepas,  
Penang.**

**AS** stated in the chairman's statement, Selayang Mall had high occupancy rates throughout financial year 2016 and it has generated approximately RM20.7 mil in revenue compared to RM20.1 mil in the previous year. We also noted that the property management segment recorded a profit of RM6.8 mil in FY16 compared to RM15.5 mil in the previous financial year.

- a) What is the current occupancy rate and rental yield of Selayang Mall?
- b) What is the reason for the lower profit recorded by the property management segment in FY16?

- c) Is the board expecting the mall to sustain its occupancy rate and rental yield for FY17?

#### **HIAP TECK VENTURE BHD (AGM)**

**Dec 15, 2016 (2.30pm)**

**Setia City Convention Centre,  
Jalan Setia Dagang AG U13/AG,  
Setia Alam, 40170 Shah Alam,  
Selangor.**

**DURING** the year under review, the group recorded a bottom-line loss of RM42.2 mil which was mainly due to a RM99.2 mil loss incurred by the jointly-controlled entity (JCE). The JCE had suspended its trial production last year.

- a) What is the group's business prospect for the next 12 months and how would the board strategise further, especially for JCE amid the challenge of intense

competition of cheap imports from China which reached 3.4 million tonnes last year?

#### **SCIENTEX BHD (AGM)**

**Dec 15, 2016 (11.30am)**

**Auditorium Scientex  
No 9, Persiaran Selangor,  
Seksyen 15, 40200 Shah Alam,  
Selangor.**

**ON** Sept 29, the group unveiled Asia's first state-of-the-art fully-automated plant.

- a) Please share with shareholders the plant's unique features and how would it position the group as an integrated single source supplier?
- b) What is the targeted capacity utilisation for the fully-automated plant in the coming years?