

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – May 6-12, 2017

MSWG

AGM/EGM Weekly Watch (May 8-12, 2017)

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watchlist. The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

TH PLANTATIONS BHD (AGM)

May 8, 2017 (10am)

**Seri Pacific Hotel Kuala Lumpur
Jalan Putra,**

Kuala Lumpur.

AS stated in the Management Discussion & Analysis, one of the key growth nodes for the group is to enhance the value of its existing plantation portfolio by optimising processes, diversifying revenue streams and improving the capabilities in plantations.

The ultimate targets are to achieve higher fresh fruit bunches (FFB) yields and oil extraction rate (OER) while lowering production costs.

- a) The FFB yield had declined from 23.86% in FY13 to 15.36% in FY16, representing a 36% drop over the last four years. Besides the El Nino phenomenon, what were the reasons for the significant drop in FFB yield and is there any target set for the yield?
- b) What is the ex-mill production cost (exclude taxes, if any) per tonne of crude palm oil for the last five years?

By optimising processes, what is the expected timeline to see the production cost improve?

- c) In the efforts to diversify revenue streams of the company, would it venture into downstream activities granted that it is purely involved in the upstream plantation activities currently? What other revenue streams could be expected from the diversification?

for FY17?

- b) Could the board explain measures taken to address the declining Arpu trend?
- c) What is the board's targeted Arpu for FY17?
- d) With intense competition in the telecommunications industry, what measures have been taken by the board to ensure DiGi remains competitive and attractive to customers?

- the expectation for this year?
- b) Since the industrial sector contributed to the bulk of the total gas volume sold, how and what measures are the company taking to further tap this sector? What is the expected growth in the customer base in the industrial sector?

MMC CORP BHD (AGM/EGM)

May 11, 2017 (10am)

Hotel Istana

**73, Jalan Raja Chulan,
Kuala Lumpur.**

GIVEN MMC Group's capabilities as a leading utilities and infrastructure group, kindly share on the growth momentum, strategies, vision and goals in place under the group's business segments of ports and logistics, energy and utilities, and engineering and construction.

What are the agreed key performance indicators for the direction of individual business units under their annual budgets and their progress as stated in its statement on corporate governance?

GAS MALAYSIA BHD (AGM)

May 9, 2017 (3pm)

Hotel Istana

**73, Jalan Raja Chulan,
Kuala Lumpur.**

IT was reported that the customer base for the year under review of 38,377 was lower compared to the preceding year's 38,690. However, this was compensated by an industrial sector increase with 819 registered customers which contributed to about 99.1% of total gas volume sold.

- a) What were the reasons behind the decline in customer base and what is