

## **MEDIA RELEASE**

Kuala Lumpur  
6 December 2017

### **MSWG-ASEAN CORPORATE GOVERNANCE RECOGNITION 2017**

On 6 December 2017, the Minority Shareholder Watchdog Group (“MSWG”) announced the results and findings of the **MSWG-ASEAN CORPORATE GOVERNANCE RECOGNITION 2017**. Yang Berhormat Dato' Wira Othman Bin Aziz, Deputy Finance Minister I delivered the Keynote Address and presented the recognition awards to the PLCs that have demonstrated exemplary high standards of corporate governance practices as well as to individuals who have championed good corporate governance. The event was held at The Majestic Hotel, Kuala Lumpur and was well attended by more than 750 representatives from PLCs and institutions.

The **MSWG-ASEAN Corporate Governance Recognition 2017** identified the Top 100 Malaysian PLCs based on disclosures from 900 companies assessed this year using the ASEAN Corporate Governance Scorecard. The assessment for 2017 was more stringent, using a revised Scorecard which was approved by the ASEAN Capital Markets Forum (ACMF) earlier this year.

The ASEAN CG Scorecard, which uses the OECD Principles of Corporate Governance as the main benchmark, covered the five areas of the OECD Principles and adopts two levels of scoring to better capture the actual implementation of the substance of good corporate governance. In addition, the Top 100 PLCs were further subjected to the elimination criteria of Return on Equity (ROE) of not less than 3% for the last three years.

The research findings based on MSWG's assessment of Top 100 PLCs showed that the Average CG Score has consistently trended upward from 68.20 points in 2012 to 85.02 points in 2016 and has further risen to **86.18 points in 2017**. This portrays the consistent and greater efforts by PLCs in improving their CG practices and disclosures. This also reflects positively on the leadership of Malaysian PLCs in terms of their commitment to continuously raise the CG bar, which will contribute towards increased confidence among investors in our capital market.

In conjunction with the results and findings of this year's assessment, MSWG is proud to recognise and showcase the top PLCs with outstanding corporate governance practices based on the ASEAN Corporate Governance Scorecard methodology. The awards given are a testament to the significant roles that the listed companies themselves had played in terms of demonstrating exemplary high standards of Corporate Governance and overall performance.

The highlight of the event was the Top 5 PLCs which had clearly demonstrated high standards of Corporate Governance while maintaining good performance. The “Chairman of the Year” award was awarded to Axiata Group Berhad Chairman, Tan Sri Datuk Wira Azman Hj. Mokhtar. For 2017 the “CEO of the Year” award went to Datuk Seri Tajuddin Atan from Bursa Malaysia Berhad. The “Regional CG Recognition” award was awarded to Mr Jamie Allen from The Asian Corporate Governance Association (ACGA) based in Hong Kong. Kumpulan Wang Persaraan (Diperbadankan) (KWAP) was the recipient of the inaugural “Best Institutional Investor” award.

The Top 100 Companies with Good Disclosures and Top 100 Companies for Overall Corporate Governance & Performance according to ranking are shown in **APPENDIX IA and IB**, respectively.

The recognition awards together with the winners are shown in **Appendix II**.

The statistics for key findings for the Top 100 PLCs will be made available on our website on 11 December 2017.

The full findings for all PLCs assessed will be made available in the MSWG-ASEAN Corporate Governance Report 2017 which will be published in the first quarter of 2018.

**-ENDS-**

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## LIST OF TOP 100 COMPANIES WITH GOOD DISCLOSURES (BY RANK)

NO.	COMPANY NAME	NO.	COMPANY NAME
1	BURSA MALAYSIA BERHAD	51	MALAYSIAN RESOURCES CORPORATION BERHAD
2	AXIATA GROUP BERHAD	52	AMWAY (MALAYSIA) HOLDINGS BERHAD
3	TELEKOM MALAYSIA BERHAD	53	IOI PROPERTIES BERHAD
4	PETRONAS DAGANGAN BERHAD	54	HEINEKEN MALAYSIA BERHAD
5	MALAYAN BANKING BERHAD	55	POS MALAYSIA BERHAD
6	RHB BANK BERHAD	56	SYARIKAT TAKAFUL MALAYSIA BERHAD
7	SIME DARBY BERHAD	57	WESTPORTS HOLDINGS BERHAD
8	CIMB GROUP HOLDINGS BERHAD	58	DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BERHAD
9	PETRONAS GAS BERHAD	59	TIEN WAH PRESS HOLDINGS BERHAD
10	TENAGA NASIONAL BERHAD	60	ORIENTAL HOLDINGS BERHAD
11	ASTRO MALAYSIA HOLDINGS BERHAD	61	BARAKAH OFFSHORE PETROLEUM BERHAD
12	AMMB HOLDINGS BERHAD	62	UNITED PLANTATIONS BERHAD
13	PETRONAS CHEMICALS GROUP BERHAD	63	MISC BERHAD
14	TOP GLOVE CORPORATION BERHAD	64	BINTULU PORT HOLDINGS BERHAD
15	LPI CAPITAL BERHAD	65	GD EXPRESS CARRIER BERHAD
16	IJM CORPORATION BERHAD	66	QL RESOURCES BERHAD
17	PUBLIC BANK BERHAD	67	FRASER & NEAVE HOLDINGS BERHAD
18	MALAYSIA AIRPORTS HOLDINGS BERHAD	68	GADANG HOLDINGS BERHAD
19	DIGI.COM BERHAD	69	KUMPULAN PERANGSANG SELANGOR BERHAD
20	BIMB HOLDINGS BERHAD	70	EVERGREEN FIBREBOARD BERHAD
21	ALLIANZ MALAYSIA BERHAD	71	KUALA LUMPUR KEPONG BERHAD
22	MAXIS BERHAD	72	GAS MALAYSIA BERHAD
23	BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	73	GENTING MALAYSIA BERHAD
24	ALLIANCE BANK MALAYSIA BERHAD	74	YINSON HOLDINGS BERHAD
25	SUNWAY BERHAD	75	AFFIN HOLDINGS BERHAD
26	S P SETIA BERHAD	76	HONG LEONG BANK BERHAD
27	UEM SUNRISE BERHAD	77	HAI-O ENTERPRISE BERHAD
28	SUNWAY CONSTRUCTION GROUP BERHAD	78	PRG HOLDINGS BERHAD
29	UEM EDGENTA BERHAD	79	TA ENTERPRISE BERHAD
30	NESTLE (MALAYSIA) BERHAD	80	MEDIA CHINESE INTERNATIONAL LIMITED
31	KLCC PROPERTY HOLDINGS BERHAD	81	SCIENTEX BERHAD
32	IOI CORPORATION BERHAD	82	TA GLOBAL BERHAD
33	KPJ HEALTHCARE BERHAD	83	C.I. HOLDINGS BERHAD
34	CAHYA MATA SARAWAK BERHAD	84	MBM RESOURCES BERHAD
35	IJM PLANTATIONS BERHAD	85	STAR MEDIA GROUP BERHAD
36	MEDIA PRIMA BERHAD	86	WCT HOLDINGS BERHAD
37	PARAMOUNT CORPORATION BERHAD	87	MANULIFE HOLDINGS BERHAD
38	GAMUDA BERHAD	88	VITROX CORPORATION BERHAD
39	DELEUM BERHAD	89	GLOBETRONICS TECHNOLOGY BERHAD
40	CCM DUOPHARMA BIOTECH BERHAD	90	DESTINI BERHAD
41	MSM MALAYSIA HOLDINGS BERHAD	91	MALAYAN FLOUR MILLS BERHAD
42	KUB MALAYSIA BERHAD	92	AEON CREDIT SERVICE (M) BERHAD
43	MALAKOFF CORPORATION BERHAD	93	CARING PHARMACY GROUP BERHAD
44	LAFARGE MALAYSIA BERHAD	94	MIKRO MSC BERHAD
45	TALIWORKS CORPORATION BERHAD	95	RGB INTERNATIONAL BERHAD
46	TUNE PROTECT GROUP BERHAD	96	DAGANG NEXCHANGE BERHAD
47	MALAYSIA BUILDING SOCIETY BERHAD	97	HONG LEONG FINANCIAL GROUP BERHAD
48	PRESTARIANG BERHAD	98	WCE HOLDINGS BERHAD
49	OSK HOLDINGS BERHAD	99	MPHB CAPITAL BERHAD
50	IHH HEALTHCARE BERHAD	100	MATRIX CONCEPTS HOLDINGS BERHAD

## LIST OF TOP 100 COMPANIES FOR OVERALL CG &amp; PERFORMANCE (BY RANK)

NO.	COMPANY NAME	NO.	COMPANY NAME
1	BURSA MALAYSIA BERHAD	51	VITROX CORPORATION BERHAD
2	PETRONAS DAGANGAN BERHAD	52	PRESTARIANG BERHAD
3	LPI CAPITAL BERHAD	53	QL RESOURCES BERHAD
4	TELEKOM MALAYSIA BERHAD	54	MIKRO MSC BERHAD
5	MALAYAN BANKING BERHAD	55	DAGANG NEXCHANGE BERHAD
6	TOP GLOVE CORPORATION BERHAD	56	HAI-O ENTERPRISE BERHAD
7	ASTRO MALAYSIA HOLDINGS BERHAD	57	UCHI TECHNOLOGIES BERHAD
8	TENAGA NASIONAL BERHAD	58	BERMAZ AUTO BERHAD
9	AXIATA GROUP BERHAD	59	OSK HOLDINGS BERHAD
10	PETRONAS GAS BERHAD	60	AEON CREDIT SERVICE (M) BERHAD
11	PETRONAS CHEMICALS GROUP BERHAD	61	PADINI HOLDINGS BERHAD
12	SUNWAY CONSTRUCTION GROUP BERHAD	62	MATRIX CONCEPTS HOLDINGS BERHAD
13	NESTLE (MALAYSIA) BERHAD	63	MALAYSIA BUILDING SOCIETY BERHAD
14	SIME DARBY BERHAD	64	IJM PLANTATIONS BERHAD
15	PUBLIC BANK BERHAD	65	GLOBETRONICS TECHNOLOGY BERHAD
16	RHB BANK BERHAD	66	MEDIA PRIMA BERHAD
17	AMMB HOLDINGS BERHAD	67	MALAYSIAN RESOURCES CORPORATION BERHAD
18	DIGI.COM BERHAD	68	POS MALAYSIA BERHAD
19	CIMB GROUP HOLDINGS BERHAD	69	TIEN WAH PRESS HOLDINGS BERHAD
20	BIMB HOLDINGS BERHAD	70	RGB INTERNATIONAL BERHAD
21	MAXIS BERHAD	71	YINSON HOLDINGS BERHAD
22	BRITISH AMERICAN TOBACCO (MALAYSIA) BERHAD	72	IHH HEALTHCARE BERHAD
23	SUNWAY BERHAD	73	UNITED PLANTATIONS BERHAD
24	IJM CORPORATION BERHAD	74	MALAKOFF CORPORATION BERHAD
25	ALLIANZ MALAYSIA BERHAD	75	LAFARGE MALAYSIA BERHAD
26	TALIWORKS CORPORATION BERHAD	76	EVERGREEN FIBREBOARD BERHAD
27	S P SETIA BERHAD	77	C.I. HOLDINGS BERHAD
28	ALLIANCE BANK MALAYSIA BERHAD	78	KIMLUN CORPORATION BERHAD
29	KPJ HEALTHCARE BERHAD	79	HONG LEONG BANK BERHAD
30	MALAYSIA AIRPORTS HOLDINGS BERHAD	80	IOI PROPERTIES GROUP BERHAD
31	HEINEKEN MALAYSIA BERHAD	81	MISC BERHAD
32	SYARIKAT TAKAFUL MALAYSIA BERHAD	82	BARAKAH OFFSHORE PETROLEUM BERHAD
33	UEM EDGENTA BERHAD	83	KUB MALAYSIA BERHAD
34	WESTPORTS HOLDINGS BERHAD	84	KUALA LUMPUR KEPONG BERHAD
35	CAHYA MATA SARAWAK BERHAD	85	GENTING MALAYSIA BERHAD
36	KLCC PROPERTY HOLDINGS BERHAD	86	BINTULU PORT HOLDINGS BERHAD
37	PARAMOUNT CORPORATION BERHAD	87	PETRON MALAYSIA REFINING & MARKETING BERHAD
38	DELEUM BERHAD	88	SASBADI HOLDINGS BERHAD
39	CCM DUOPHARMA BIOTECH BERHAD	89	CHIN HIN GROUP BERHAD
40	GD EXPRESS CARRIER BERHAD	90	BP PLASTICS HOLDING BERHAD
41	AMWAY (MALAYSIA) HOLDINGS BERHAD	91	GAS MALAYSIA BERHAD
42	FRASER & NEAVE HOLDINGS BERHAD	92	MALAYAN FLOUR MILLS BERHAD
43	GAMUDA BERHAD	93	ORIENTAL HOLDINGS BERHAD
44	GADANG HOLDINGS BERHAD	94	PRG HOLDINGS BERHAD
45	UEM SUNRISE BERHAD	95	STAR MEDIA GROUP BERHAD
46	MSM MALAYSIA HOLDINGS BERHAD	96	KUMPULAN PERANGSANG SELANGOR BERHAD
47	IOI CORPORATION BERHAD	97	HONG LEONG FINANCIAL GROUP BERHAD
48	TUNE PROTECT GROUP BERHAD	98	MEDIA CHINESE INTERNATIONAL LIMITED
49	SCIENTEX BERHAD	99	LBS BINA GROUP BERHAD
50	DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BERHAD	100	AFFIN HOLDINGS BERHAD

**MSWG-ASEAN CORPORATE GOVERNANCE RECOGNITION 2017 AWARD WINNERS**

**EXCELLENCE AWARD FOR OVERALL CG & PERFORMANCE – BY RANK**

- Bursa Malaysia Berhad
- Petronas Dagangan Berhad
- LPI Capital Berhad
- Telekom Malaysia Berhad
- Malayan Banking Berhad

**CHAIRMAN OF THE YEAR AWARD**

Tan Sri Datuk Wira Azman Hj. Mokhtar  
(Axiata Group Berhad)

**CEO OF THE YEAR AWARD**

Datuk Seri Tajuddin Atan  
(Bursa Malaysia Berhad)

**REGIONAL CG RECOGNITION AWARD**

Mr Jamie Allen  
(The Asian Corporate Governance Association (ACGA))

**BEST INSTITUTIONAL INVESTOR AWARD**

Kumpulan Wang Persaraan (Diperbadankan) (KWAP)

**EXCELLENCE AWARD FOR OVERALL CG & PERFORMANCE (SPECIAL CATEGORY) – BY RANK**

***Market Cap between RM300 million and RM1 billion***

- Paramount Corporation Berhad
- Deleum Berhad
- CCM Duopharma Biotech Berhad

***Market Cap less than RM300 million***

Mikro MSC Berhad

**EXCELLENCE AWARD FOR CG DISCLOSURE (BY RANK)**

- Bursa Malaysia Berhad
- Axiata Group Berhad
- Telekom Malaysia Berhad
- Petronas Dagangan Berhad
- Malayan Banking Berhad
- RHB Bank Berhad
- Sime Darby Berhad
- CIMB Group Holdings Berhad
- Petronas Gas Berhad
- Tenaga Nasional Berhad
- Astro Malaysia Holdings Berhad
- AMMB Holdings Berhad
- Petronas Chemicals Group Berhad

**INDUSTRY EXCELLENCE AWARD****➤ Plantation**

Sime Darby Berhad

**➤ Financial**

LPI Capital Berhad

**➤ Property & Construction**

Sunway Construction Group Berhad

**➤ Oil & Gas**

Petronas Dagangan Berhad

**➤ Food & Beverage**

Nestle (Malaysia) Berhad

**➤ Manufacturing**

Top Glove Corporation Berhad

**➤ Consumer Goods**

British American Tobacco (Malaysia) Berhad

➤ **Consumer Services**

Tenaga Nasional Berhad

➤ **Healthcare**

KPJ Healthcare Berhad

➤ **Telecommunications & Media**

Telekom Malaysia Berhad

**EXCELLENCE AWARD FOR LONG-TERM VALUE CREATION**

- Bursa Malaysia Berhad
- LPI Capital Berhad
- Nestle (Malaysia) Berhad

**EXCELLENCE AWARD FOR SUSTAINABILITY PRACTICES**

- CIMB Group Holdings Berhad
- Sime Darby Berhad
- Telekom Malaysia Berhad

**MERIT AWARD FOR MOST IMPROVED CG DISCLOSURE**

- RHB Bank Berhad
- Top Glove Corporation Berhad
- UEM Edgenta Berhad

**MERIT AWARD FOR BOARD DIVERSITY**

- Axiata Group Berhad
- RHB Bank Berhad
- Telekom Malaysia Berhad

**MERIT AWARD FOR BEST AGM (OVERALL CATEGORY)**

- AMMB Holdings Berhad
- Bursa Malaysia Berhad
- Petronas Gas Berhad

**MERIT AWARD FOR BEST AGM (MARKET CAP LESS THAN RM1 BILLION)**

Daibochi Plastic and Packaging Industry Berhad