

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – Saturday 14 May, 2016

MSWG

AGM/EGM Weekly Watch (May 16-20, 2016)

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watchlist. The summary of points of interest are highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

UMW OIL & GAS BHD (AGM)

May 17, 2016 (10am)
Menara Kembar Bank Rakyat
Jalan Rakyat, Brickfields
50470 Kuala Lumpur

COST rationalisation is critical to keep the company afloat. What measures have been taken and what are the results achieved since the end of FY15? What further measures would the company take in FY16?

TOMYPAK HOLDINGS BHD (AGM)

May 18, 2016 (9.30am)
Holiday Villa Johor Bahru City Centre, Johor

WE noted in the chairman's statement that with the acquisition of an additional unit of advance metalising machine, the company was able to increase the capacity of its production facility in Tampoi. In this regard, would more advanced machines be installed in the new plant in Senai and what is the amount of capital budget allocated?

SHANGRI-LA HOTEL (MALAYSIA) BHD (AGM)

May 18, 2016 (10am)
Shangri-La Hotel Kuala Lumpur
11, Jalan Sultan Ismail
50250 Kuala Lumpur

WE noted that refurbishment works would be carried out in Hotel Jen, Penang and Shangri-La Hotel, Kuala Lumpur.

(i) What would be the total expenditure

for the refurbishment works in both hotels?

- (ii)** What would be the expected financial impact to the group's operational performance for FY16?
- (iii)** What is the targeted completion date for the refurbishment works in both hotels?

UCHI TECHNOLOGIES BHD (AGM/EGM)

May 18, 2016 (3pm)
Evergreen Laurel Hotel
53, Persiaran Gurney
10250 George Town, Penang

THE stronger performance of the US dollar in the currency market (2015: RM3.8559 per US\$1; 2014: RM3.2521 per US\$1) has allowed Uchi to register an operating profit of 46%, surpassing the estimated 40%.

What is the group's targeted operating profit for FY16?

SP SETIA BHD (AGM)

May 18, 2016 (11am)
Setia City Convention Centre
Setia Alam, Seksyen U13
40170 Shah Alam
Selangor

DESPITE the slower economic momentum, soft property market and tighter bank lending policies, the group had set a relatively high sales target of RM4 bil for FY16.

- a)** Which would be the main contributing project to sales for FY16? What is the expected contribution from the domestic market, by region and

the international market to the sales target set for FY16?

- b)** What is the expected take-up rate and sales contribution from the scheduled launches, namely Eco Templer and Setia EcoHill 2 in FY16?
- c)** What was the sales recorded for Q1 2016?
- d)** What are the expected challenges faced by the company in achieving its sales target and what would be the strategies to overcome these challenges?

UMW HOLDINGS BHD (AGM)

May 19, 2016 (10am)
UMW Auditorium
No 3, Batu Tiga Industrial Estate
40200 Shah Alam
Selangor

THE automotive segment recorded profit before zakat and taxation of RM860.9 mil in FY15 compared to RM1.4 bil in FY14. It was reported in the chairman's statement that margins were adversely impacted by the depreciation of the ringgit against the US dollar.

- (i)** What was the financial impact (in terms of percentage) of the depreciation of the ringgit against the US dollar on the earnings of the automotive segment?
- (ii)** Apart from the financial impact of the depreciation of the ringgit against the US dollar, were there other reasons that contributed to the decrease in the earnings of the segment?

(iii) What are the measures taken by the board to improve the performance of the automotive segment?

(iv) How does the board expect the automotive segment to perform for FY16?

KPJ HEALTHCARE BHD (AGM)

May 19, 2016 (12.30pm)
The Puteri Pacific Hotel
Jalan Abdullah Ibrahim
80730 Johor Bahru, Johor

WE noted that recently the Minister of Health had issued a stricter requirement of four staff per operating bed for private hospitals. Please enlighten shareholders on the possible negative impacts on the group's core operation by the change in the government regulations?

MANULIFE HOLDINGS BHD (AGM)

May 20, 2016 (3pm)
Kuala Lumpur Golf & Country Club
Off Jalan Bukit Kiara
60000 Kuala Lumpur

IN the chairman's statement, Manulife Asset Management Services Bhd registered assets under management growth of RM1 bil in FY15. However, in the segmental reporting, asset management services recorded a higher loss of RM6.34 mil in FY15 compared to a loss of RM4.42 mil in FY14.

- (i)** What are the measures taken by the company to turn around the segment and when is it expected to be profitable?