

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

Focus Malaysia – December 2nd – December 8th, 2017(A)

MSWG

AGM/EGM Weekly Watch (Dec 4-8, 2017)

FOR this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest are highlighted here while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

Scientex Bhd (AGM/EGM)

Dec 6, 2017 (11.30am)

Scientex Packaging Film Sdn Bhd
Taman Perindustrian Pulau Indah
Port Klang, Selangor.

WHAT are the current utilisation rates for the group's plants and the targeted capacity to achieve in the next few years? To-date, how much funds have been spent for capital expenditure? What is the group's rate of return on the capital investment?

MyEG Services Bhd (AGM/EGM)

Dec 7, 2017 (10am)

Sime Darby Convention Centre
1A, Jalan Bukit Kiara 1
Kuala Lumpur.

THE company stated that the foreign workers accommodation programme can be considered as a capital intensive business, depending on the size and location. How would the diversification be expected to affect the group's gearing?

Malayan United Industries Bhd (AGM)

Dec 7, 2017 (4pm)

Corus Paradise Resort
Port Dickson, Negeri Sembilan.

WE noted that unrealised foreign exchange translation loss (RM15.5 mil) on intra-group balances arising from the ringgit depreciation against major foreign currencies also contributed to the group's overall loss.

Could the board share what the key measures to minimise the unfavourable foreign exchange losses in the next financial year? Is there any form of hedging policy to be implemented in the near future?