

**MINORITY SHAREHOLDER WATCHDOG GROUP**  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

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**MSWG urges  
institutional  
investors to  
adopt ACGS**

**BY SULHI AZMAN**

KUALA LUMPUR: The Minority Shareholder Watchdog Group (MSWG) has renewed its call for the institutional investors in the region to adopt the Asean Corporate Governance Scorecard (ACGS) as one of the investment criteria.

“A company that has a proper governance structure will eventually lead to better outcome and yield positive investment,” MSWG general manager Lya Rahman told reporters after participating in a panel discussion on corporate governance at the Asean Capital Markets Forum yesterday.

She said MSWG has noticed that it is becoming increasingly difficult to secure greater “buy-in” and acceptance from certain institutional shareholders to adopt the scorecard.

“We have engaged our stakeholders, who are also some of the leading institutional investors in the countries, comprising mostly pension funds, asset management firms, insurance companies and sovereign wealth firms, and all of them agreed and ordered more than 75 of their firms to adopt the code,” she added.