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## SC puts out checklist to enhance shareholder activism during AGMs

KUALA LUMPUR: A checklist for shareholders to promote a meaningful dialogue with board of directors during annual general meetings (AGMs) has been issued by the Securities Commission Malaysia (SC).

The issue relates primarily to resolutions commonly tabled at AGMs such as the appointment of directors, the approval of directors' fees, and the appointment of auditors.

The SC also reminds shareholders to engage boards on other critical issues including sustainability and anti-corruption measures.

According to SC chairman Datuk Syed Zaid Albar, shareholders play an important role in driving responsible corporate behaviour and the AGM is one of the platforms where they can raise material issues for discussion or seek explanation from the board and management.

"The Annual General Meeting Corporate Governance Checklist is meant to guide shareholders on key issues they may need to consider or raise at an AGM before they exercise their voting rights," he added in a statement yesterday.

**General meetings are important platforms for directors and senior management to engage shareholders.**

The checklist was developed in collaboration with the Institutional Investors Council Malaysia and the Minority Shareholders Watch Group.

"General meetings are important platforms for directors and senior management to engage shareholders to facilitate greater understanding of the company's business, governance, and performance.

"Thus, the intended outcome of Practice 12 of the Malaysian Code on Corporate Governance is that shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at general meetings," it added.

The publication of the checklist is available on the SC website.