

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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PROMOTING MEANINGFUL DIALOGUE

SC issues checklist for shareholders

KUALA LUMPUR: The Securities Commission (SC) yesterday released the Annual General Meeting Corporate Governance checklist for shareholders to promote meaningful dialogue with the board of directors at annual general meetings (AGMs).

The checklist was developed in collaboration with the Institutional Investors Council Malaysia and the Minority Shareholders Watch Group.

The SC said AGMs are important platforms for directors and senior management to engage shareholders to facilitate greater understanding of the company's business, governance and performance.

"The Intended Outcome of Practice 12 of the Malaysian Code on Corporate Governance allows shareholders to participate while engaging the board and senior management effectively and make informed voting decisions at general meetings.

"Shareholders play an important role in

driving responsible corporate behaviour and the AGM is one of the platforms where they can raise material issues for discussion or seek explanation from the board and management," it said.

SC chairman Datuk Syed Zaid Albar said the checklist was meant to guide shareholders on key issues they might need to consider or raise at an AGM before they exercised their voting rights.

He said the checklist was primarily for resolutions commonly tabled at AGMs such as the appointment of directors, approval of director's fees and the appointment of auditors.

It reminds shareholders to engage the boards on other critical issues, including sustainability and anti-corruption measures.

Although the checklist was developed for shareholders, the SC said other stakeholders, including consumers and potential investors, are encouraged to use it to understand and evaluate the performance, policies and practices of companies.



Datuk Syed Zaid Albar