

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, January 14,, 2019 **(A)**

**MSWG AGM/EGM WEEKLY WATCH**

**14-18 JANUARY 2019**

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
<b>14.01.19(Wed) 02.30 pm</b>	<b>PRG Holdings Bhd EGM</b>	<b>Hotel Armada Petaling Jaya</b>

**The points of interest to be raised:**

**PRG Holdings Bhd (EGM)**

- 1)** Please explain the rationale behind the disposal of up to 60.48 million shares of Hong Kong Stock Exchange-listed Furniweb Holdings Limited (FHL)?
- 2)** What is the valuation comparables for similar business to FHL in the market?
- 3)** As stated on page 6 of the circular to shareholders (Circular) to obtain shareholders' mandate for the disposal of up to 12% equity interest in FHL (Disposal Shares), the Company plans to utilize between RM2 million and RM66.04 million from disposal proceeds, under the scenarios of previous disposal price and maximum respectively, for future potential investment and acquisition.  
What are the sectors the Company is considering to invest in the future?
- 4)** As stated on page 8 of the Circular, the Disposal Shares is expected to have an effect on the earnings and earnings per share of the Company for the financial year ended 31 December 2019.  
Given the manufacturing was the only profitable segment for the Company in third quarter results ended 30 September 2018, while other business segments such as property and healthcare were loss-making. What is the overall outlook and prospect for the Company in FY2019?
- 5)** What is the total gross development value (GDV) and the take-up rates of the three property projects in Klang Valley and Perak?