

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

DECEMBER 9 - 13, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's [MSWG] watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
09.12.19 (Mon) 09.30 am	Anzo Holdings Bhd (AGM)	Food Tree Café Lunder Only World Group], Kawasan Perindustrian Temasya, Shah Alam
09.12.19 (Mon) 10.00 am	IHH Healthcare Bhd (EGM)	Sheraton Petaling Jaya Hotel, Jalan Utara C, PJ
09.12.19 (Mon) 10.30 am	G Neptune Bhd (AGM)	Best Western Hotel, 1, Jalan 13/1, Seksyen 13, Petaling Jaya
12.12.19 (Thurs) 10.00 am	YTL Power International Bhd (AGM)	The Majestic Hotel Kuala Lumpur, 5 Jalan Sultan Hishamuddin, KL
12.12.19 (Thurs) 10.00 am	Prolexus Bhd (AGM)	Nonsin Apparel Sdn Bhd, 531 2 1/2 Miles, Jalan Klang, Batu Pahat, Johor
12.12.19 (Thurs) 12.45 pm	YTL Corporation Bhd (AGM)	The Majestic Hotel Kuala Lumpur, 5 Jalan Sultan Hishamuddin, KL
13.12.19 (Fri) 10.30 am	Jaycorp Bhd (AGM)	Holiday Inn Melaka, Jalan Syed Abdul Aziz, Melaka

Among the points of interests to be raised:

Anzo Holdings Bhd (AGM)
The Group has been incurring losses for the past five years. Please share the plan on how to turnaround the Group as the Construction and Timber Divisions have been recording losses for the past few years. [Page 4 of Annual Report]

IHH Healthcare Bhd (EGM)
Proposed acquisition of the entire issued share capital of Prince Court Medical Centre Sdn bhd ["PCMC"] by Pantlai Holdings Sdn Bhd ["PHSB"], an indirect wholly-owned subsidiary of IHH from Pulau Merutik Ventures Sdn Bhd ["PMV"], a wholly-owned subsidiary of Khazanah Nasional Berhad, for a cash consideration of RM1,020.0 million ["Proposed Acquisition"].

What is the targeted return, and how long will it take for IHH to recoup the investment of RM1,020.0 million?

G Neptune Bhd (AGM)
The accumulated impairment loss on amount due from subsidiary amounted to approximately RM6.2 million [2018: RM6.1 million] [page 64 of Annual Report 2019 ["AR2019"]].

(a) Which subsidiary does the said impairment relate to?
(b) Is the amount recoverable? What is the amount recovered-to-date?

YTL Power International Bhd (AGM)
The Energy Market Authority (EMA) forecasted about 2,800 MW of generation capacity which will be retired or mothballed from system till 2021. In addition to this, EMA also observed that the reserve margin over the next four years (between 2020 and 2023) will dip below 30%. [Fourth edition Singapore Electricity Market Outlook, 29 October 2019].

Given the view expressed by EMA, does YTL Power plan to retire or mothball some of its generation capacity? How will a combination of these factors affect YTL PowerSeraya's performance for the next two to three years?

Prolexus Bhd (AGM)
In the latest 4Q2019 results announced on 30 September 2019, Profit for the period increased 846.26% year-on-year to RM6.431 million from RM0.891 million in 4Q2018. (a) Please explain in detail the reasons for the increase in profit for 4Q2019.
(b) Is the positive result for the latest 4Q2019 a signal of a turnaround?

YTL Corporation Bhd (AGM)
Post-acquisition of stake in Malaysian Cement Berhad, to what extent has YTL Corp's 98.03%-owned subsidiary YTL Cement Berhad, achieved the objective of improving operational efficiency, and managing operating and production costs by working with Malaysian Cement?