

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, December 31st, 2018 (A)

MSWG AGM WEEKLY WATCH

DEC 31, 2018 – JAN 4, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
03.01.19 (Thur) 10.30 am	GFM Services Bhd (EGM)	Seri Pacific Hotel Kuala Lumpur, Jalan Putra, Chow Kit, KL
04.01.19 (Fri) 10.30 am	V.S. Industry Bhd (AGM)	Hotel Jen Puteri Harbour, Puteri Harbour, Iskandar Puteri, Johor Darul Takzim

One of the points of interest to be raised:

V.S. Industry Bhd (AGM)

On page 11 of quarterly financial announcement for Q1FY19, the Company stated that the prospect in the second half of FY19 is expected to weaken as it anticipates the order flow from a key customer to decline, which would affect the Company's profitability. The Company further stated that to mitigate this scenario, serious discussion with several prospective MNC customers will be held to secure new orders.

What is the reason for the decline in the order flow? What is the progress on the discussion with the MNCs? What are other measures taken to improve the Company's profitability?