

MINORITY SHAREHOLDERS WATCH GROUP  
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, December 24, 2018 (A)

**MSWG AGM WEEKLY WATCH**  
DECEMBER 24-28, 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my)

**The AGMs/EGMs for the week:**

Date & Time	Company	Venue
26.12.18 (Wed) 11.00 am	Tiger Synergy Bhd (AGM)	Klana Resort Seremban, Jalan Penghulu Cantik, Taman Tasik Seremban, Negeri Sembilan
27.12.18 (Thur) 9.00 am	Multi-Usage Holdings Bhd (AGM)	AVANI Sepang Goldcoast Resort, No 67 Jalan Pantai Bagan Lalang, Sungai Pelek

**One of the points of interest to be raised:**

**Tiger Synergy Bhd (AGM)**

The Group has disposed of its subsidiary, MHB Property Development Sdn. Bhd. ("MHB"). This has resulted in a gain on disposal of RM794,987 as disclosed on page 1-11 of the Annual Report.

- (a) Did MHB have any assets (apart from cash and bank balances of RM498) on its Balance Sheet at the date of disposal?  
(b) It appears from the disposal disclosure that the buyer assumes all the liabilities of MHB with no assets being acquired. Why this is so?(c) Who is the buyer?

**Multi-Usage Holdings Bhd (AGM)**

As disclosed in the Statements of Cash Flows on page 43 of the Annual Report, the inventories written down was RM1.2 million in FY2018 as compared to nil in FY2017.

- (a) Please explain the nature and reason for the inventories to be written down.  
(b) What are the measures been taken to minimise the amount of inventories to be written down in the future?(c) Is there any potential of the inventories written down being recovered?