

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH DECEMBER 19 - 20, 2019

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
19.12.19 (Thur) 11.00 am	Greenyfield Bhd (EGM)	Bangi Resort Hotel, Off Persiaran Bandar, Bandar Baru Bangi
20.12.19 (Fri) 09.00 am	Saudee Group Bhd (AGM)	Mahkota 4 Hall, Sungai Petani Inn, 427 Jalan Kolam Air, Sungai Petani, Kedah
20.12.19 (Fri) 09.30 am	MCE Holdings Bhd (AGM)	Ponderosa Golf & Country Club, No. 3, Taman Ponderosa, Johor Bahru, Johor
20.12.19 (Fri) 10.00 am	NWP Holdings Bhd (EGM)	Royale Chulan The Curve Hotel, No. 6, Jalan PJU 7/3, Mutiara Damansara, Petaling Jaya
20.12.19 (Fri) 11.30 am	Subur Tiasa Holdings Bhd (AGM)	No. 66-78, Pusat Suria Permata, Jalan Upper Lanang, C.D.T. 123, Sibul, Sarawak

Among the points of interests to be raised:

Company	Points/Issues to Be Raised
Saudee Group Bhd (AGM)	The Company put RM6.37 million of receivables which is past due more than 90 days under the Expected Credit Loss (ECL) category when analysing the ageing profile of receivables (page 123 of AR2019). a) The ECL made up 35% of Saudee's total gross receivables of RM18.25 million in FY19. Why are the receivables facing such high non-collection risk? b) What has been done to recover the outstanding receivables before they are classified as ECL?
NWP Holdings Bhd (EGM)	In line with better good corporate governance practices, MSWG does not encourage the practice of giving option to non-executive directors as there is a risk of conflict of interests as their decisions may be guided by potential share price movements. What is the rationale for allocating the option to non-executive directors?
Subur Tiasa Holdings Bhd (AGM)	Your Group's Revenue has been on a downward trend since FY2015. Revenue reported for FY2019 was RM315 million and has dropped 58.22% from RM754 million in FY2015. (Page 2 of the Annual Report (Financial Highlights)) (a) Please explain the causes for the downward trend in the Group's Revenue for the past 5 years. (b) What is the strategy to turnaround the Group's Revenue and Profit in the future?