

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Tuesday, December 11th, 2018 (A)

MSWG AGM WEEKLY WATCH

DECEMBER 10-14, 2018

The following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
12.12.18 (Wed) 10.00 am	YTL Power International Bhd (AGM)	JW Marriott Hotel Kuala Lumpur, Jln Bukit Bintang, KL
12.12.18 (Wed) 12.45 pm	YTL Corporation Bhd (AGM)	JW Marriott Hotel Kuala Lumpur, Jln Bukit Bintang, KL
12.12.18 (Wed) 03.00 pm	YTL Land & Development Bhd	JW Marriott Hotel Kuala Lumpur, Jln Bukit Bintang, KL
13.12.18 (Thur) 09.30 am	Seal Incorporated Bhd (AGM)	Olive Tree Hotel, Olive 6 & 7, Level 6, No. 76 Jalan Mahsuri, Bayan Lepas, Penang
13.12.18 (Thur) 03.00 pm	MUI Properties Bhd (AGM)	Corus Paradise Resort Port Dickson, Negeri Sembilan
13.12.18 (Thur) 04.00 pm	Malayan United Industries Bhd (AGM)	Corus Paradise Resort Port Dickson, Negeri Sembilan

The points of interest to be raised:

YTL Power International Bhd (AGM)

What are the reasons for the sharp decrease in other operating income by approximately 60% from RM102.9 million in FY2017 to RM41.2 million in FY2018 (page 103 of the Annual Report 2018)?

YTL Corporation Bhd (AGM)

For the Construction/Infrastructure projects (pages 40-41, AR):-

- What is the latest status of the Kuala Lumpur-Singapore high speed rail project?
- Are there any new infrastructure projects secured apart from the existing Gemas-Johor Bahru rail link?

YTL Land & Development Bhd (AGM)

Properties held for sale at net realisable value increased by RM1.93 billion in FY2018 as compared to nil in FY2017.

- Please explain the reason for the huge amount of properties held for sale?
- Please provide the breakdown of the amount by property project, location and value?
- What measures have been taken to clear the unsold properties?

Seal Incorporated Bhd (AGM)

As disclosed on Note 17 of the Annual Report, the Company's subsidiary, Seal City Sdn Bhd, has disposed a piece of freehold land to a third party for a total consideration of RM30 million.

- What was the reason for the disposal?
- What is the financial impact of the disposal to the Group's financial result?
- Who is the buyer?

MUI Properties Bhd (AGM)

Key Audit Matter - Recoverability of Receivables (page 48 of the Annual Report 2018 & Note 17 to the Financial Statements)

Included in receivables of the Group is an amount of RM101.0 million, being advances to an associate, which represents 57.4% of total receivables as at 30 June 2018.

What is the prospect of recoverability of the amount and when is this amount expected to be recovered?