MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M)

New Straits Times, Business Times – Tuesday, 13 June 2023 (Part 4)

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 12 - 16 June 2023. The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.	
Company	Points/Issues to Be Raised
Oriental Holdings Berhad (AGM)	The Group's impairment losses of receivables written off increased significantly to RM4.3 million (2021: RM 0.6 million) (Note 32.4, page 191 of AR2022). What are the reasons for the huge increase in impairment losses of receivables written off? What mainly comprises the said impairment losses of receivables that have been written off?
Mudajaya Group Berhad (AGM)	The global economy remains volatile due to the prolonged Russia and Ukraine conflict that has resulted in inflationary material prices and rise to interest rates these inflationary pressures in turn continue to post challenges to the local construction industry. On this note, Mudajaya remains cautiously optimistic in securing selective projects in Malaysia that will be rolled out by the Government (Page 43 of AR2022).
	a) Based on the above statement, what criteria does Mudajaya set to bid for projects?
	 b) Is the Group currently bidding for any projects? If so, what are those projects and values? How much contract value does the Board expect to secure in FY2023?
	c) What is the Group's current orderbook, and targeted order book replenishment in the next two financial years?