

## **MINORITY SHAREHOLDERS WATCH GROUP**

**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 4 July 2022

### **MSWG AGM/EGM WEEKLY WATCH**

**4 - 8 JULY 2022**

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 4 -8 July 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

**One of the points of interest to be raised:**

Company	Points/Issues to Be Raised
<b>Quality Concrete Holdings Berhad (AGM)</b>	<p>QCHB recorded a substantial increase of about 50% in total loans and borrowings to RM101.74 million from RM67.86 million. Significant increases were recorded in bankers' acceptances, term loans, invoice financing and lease liabilities.</p> <p>a) Why was there significant increase in total loans and borrowings?</p> <p>b) About 77% (RM78.14 million) of the loans and borrowings would be matured in a year. Given the negative position of cash (- RM42,000) generated from operating activities recorded as at the end of FY2022, as well as a current ratio of 0.97 time, how would QCHB be able to manage its liquidity to meet its current liabilities (include short-term loans and borrowings) when due?</p>
<b>Xin Hwa Holdings Berhad (EGM)</b>	<p>One of the business diversification risks highlighted in the circular to shareholders dated 17 June 2022 was availability of labour for the manufacturing operations of the precision machining business.</p> <ul style="list-style-type: none"><li>• How labour intensive is Micron's precision machining business?</li><li>• Is there much room for further automation of Micron's existing operations?</li><li>• Is Micron facing any labour shortage issues currently?</li></ul>