

MINORITY SHAREHOLDERS WATCH GROUP
 BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
 (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, December 21, 2020

MSWG AGM/EGM WEEKLY WATCH
 21 - 25 DECEMBER 2020

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 21 -25 December 2020.
 The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

One of the points of interest to be raised:

Company	Points/Issues to Be Raised
Saujee Group Bhd (AGM)	The Group will continuously improve its production efficiency and further realise the plan to penetrate a bigger share in HORECA and OEM segments (Page 18, Annual Report). (a) What is the current market share of the Company in the HORECA and OEM Segment? (b) What are the Company's strategies to increase its market share in these segments? (c) Is there a target market share and timeframe for the Company to realise its plan?

SEAL Incorporated Berhad (AGM)	The Group recognised a fair value gain on investment properties amounting to RM17.1 million in FY 2020 as compared to RM1.01 million in FY 2019. (page 83 of Annual Report) (a) Please provide a breakdown of the fair value gain on the investment properties by category as disclosed on page 83 of the Annual Report and value? (b) What is the occupancy rate of each category of investment property in FY 2020 and FY 2019? (c) What is the gross rental yield of each category of investment property?aa
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CME Group Bhd (AGM)	The Chairman position of CME has been vacant since FY2000. The Board said it will continue to assess the need to fill the position from time to time (page 3 of Corporate Governance Report). Why does it take two decades for the Board to assess the need to appoint a chairman and to identify a suitable candidate to fill the position?
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MCE Holdings Bhd (AGM)	In order to maintain the competitiveness in the local and global automotive market, the Group will continue with its existing push to enhance its product technology by upgrading its existing production facilities and also mitigate increasing costs through its various cost reduction initiatives which includes improvement of production processes and productivity together with realignment of its supply chain (page 47 of AR2020). (a) What is the level of automation on the Group's production facilities? (b) To-date, how effective are the Group's various cost reduction initiatives? What are the results achieved to-date in terms of cost saving?
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Karex Berhad (EGM)	Including the RM42.26 million to be spent by Karex to purchase the remaining 30% stake in Global Protection Corp. (GP), Karex's total investment in GP would have amounted to RM70.95 million. GP is involved in the sale and distribution of sexual wellness products, primarily condoms in North America. How long will it take for Karex to achieve breakeven for the investment?
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Subur Tiasa Holdings Bhd (AGM)	Good Agricultural Practices ("GAP") are embedded in the estate management system to improve the FFB yield and fruit quality with higher oil extraction rate (Page 11 of the AR). The Company achieved commendable yield improvement in the year, which consistently surpassed the average yield in the respective regions in Sarawak (Page 12 of Annual Report 2020). (a) As GAP is embedded in the estate management system, does the Company expect the yield to continue to surpass the average yield in Sarawak's respective regions? (b) What is the Company's current and targeted average FFB yield and oil extraction rate to achieve in the next two financial years?
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Nexgram Holdings Bhd (AGM)	There was a write-off of land held for property development of RM23.99 million during FYE 2020 as compared to RM17.55 million in FYE 2019. (Page 15 of AR) Why were there substantial write-offs of land held for property development in both years? What happened to the land?
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INSAS Berhad (AGM)	The investment holding & trading division of Insas comprises investment in both local and overseas listed equities that are involved in property, e-commerce, logistics, consumer products and financial services sectors. Some of the key equity investments are Ho Hup Construction Company Berhad, Omesti Berhad and SYF Resources Berhad. (a) Are there any strategies for the Group to optimize the return from these equities investment in FY2021? (b) How would Insas' investee companies perform in FY2021? For perspective, the investment holding & trading division recorded a pre-tax loss of RM49.2 million in FY2020. (c) In view of the one to five years investment horizon adopted by Insas, is there any investment that is up for recalibration?
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