

## **MINORITY SHAREHOLDERS WATCH GROUP**

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 31 October 2022

### **MSWG AGM/EGM WEEKLY WATCH**

31 OCTOBER 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 31 October 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my).

*One of the points of interest to be raised:*

Company	Points/Issues to Be Raised
<b>IOI Corporation Berhad (AGM)</b>	<p>Germany's high dependence on Russia for natural gas supply creates a high risk of production downtime/interruption and both the Group's production sites in Witten and Wittenberge are not equipped with any alternative source of heating or steam generation (page 78 of AR2022). The Group's European operations will have to endure the soaring natural gas cost (page 79 of AR2022).</p> <p>The Russia-Ukraine war has created long-lasting interruption of energy supply to Germany, to what extent has the Germany energy crisis affected the Group operationally and financially?</p>
<b>Hong Leong Financial Group Berhad (AGM)</b>	<p>The new Malaysian Financial Reporting Standards (MFRS) 17 Insurance Contracts accounting standard will come into effect on 1 January 2023.</p> <p>The objective of MFRS 17 is to provide a comparable and consistent accounting model for insurance/takaful contracts that is applicable across the insurance/takaful industry.</p> <p>a) How well is the Group prepared for the introduction of this new standard?</p> <p>b) What is the expected financial impact arising from the implementation of MFRS 17 to the Group's insurance income?</p>

INFOGRAPHIC NST