

MINORITY SHAREHOLDER WATCHDOG GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, January 29th, 2018(A)

MSWG AGM/EGM WEEKLY WATCH:

JANUARY 29-FEBRUARY 2, 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholder Watchdog Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
30.01.18 (Tue) 10.30 am	Chin Teck Plantations Bhd (AGM)	Suite 2B-3A-3, Block 2B, Level 3A, Plaza Sentral, Jalan Stesen Sentral 5, KL Sentral, KL

The points of interest to be raised:

Chin Teck Plantations Bhd (AGM)

1. As reported in the "Management Discussion And Analysis" on Page 12 of the Annual Report 2017, 80% of the total revenue of the Group were from sales to eight major customers.

- We noted that no customer concentration risk was disclosed in Note 31 to the Financial Statements. Could the Board comment on the customer concentration risk of the Company in this regard?
- Are there any plans to expand the customer base of the Company?
- What is the approximate percentage contribution from these eight customers?

2. We noted that the unrest in the villages in the vicinity of the plantations in Indonesia has yet to be resolved. The total access area as at FY2017 remained at 39%, same as the last financial year. The Company has made an additional impairment loss provision of RM3.9 million in FY2017 in respect of the investment in this joint venture.

- When is the Company expected to regain full access to the planted area?
- What was the cost incurred in FY2017 to maintain the existing staff and for upkeep of the estates pending resumption of the operations in these estates?
- Would there be substantial CAPEX to be incurred on these plantations upon resumption of the operations of the estates?
- From Note 17 to the Financial Statements on Page 77 of the Annual Report 2017, we noted that the Group's share of total liabilities of the joint venture as at 31 August 2017 was 530% higher than the amount as at 31 August 2016. What were the major liabilities of the joint venture as at 31 August 2017?