

## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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### MSWG AGM/EGM WEEKLY WATCH 25 - 27 NOVEMBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.  
The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at [www.mswg.org.my](http://www.mswg.org.my).

The AGMs/EGMs for the week:

Date & Time	Company	Venue
25.11.20 (Wed) 11.00 am	Inari Amertron Bhd (AGM)	Broadcast Venue at Tricor Business Centre, Maruka 2 & 3, Vertical Business Centre
25.11.20 (Wed) 11.30 am	Prestariang Bhd (EGM)	Broadcast Venue at 12th Floor, Menara Symphony, Jalan Prof. Khoo Kay Kim, PJ
26.11.20 (Thur) 10.00 am	Pestech International Bhd (AGM)	Broadcast Venue at B2-3-01, Meritius @ Oasis Corporate Park, Ara Damansara, PJ
26.11.20 (Thur) 10.00 am	Sino Hua-An International Bhd (EGM)	Broadcast venue at Meeting Room, Securities Services, Level 7, Menara Milentium, Jalan Damania, Pusat Bandar Damansara, Damansara Heights
27.11.20 (Fri) 09.00 am	Jaya Tiasa Holdings Bhd (AGM)	The Auditorium, Ground Floor, No. 62, Lorong Upper Lanang 10A, Sibu, Sarawak
27.11.20 (Fri) 10.00 am	Pintaras Jaya Bhd (AGM)	OWG, Inspire Ballroom, No. 10, Jalan Pelukis, Temasya Industrial Park, Glenmarie

One of the points of interest to be raised:

Points/Issues to Be Raised:

**Inari Amertron Bhd (AGM)**

On 18 August 2020, Inari entered into a Shareholders Subscription Agreement with MIT Semiconductor Pie Ltd to set up an entity in Malaysia to carry on the business of supplying customized semiconductor process tools. Subsequently, the entity has been set up on 24 September 2020 namely, Inari MIT Sdn Bhd with 51% equity interest held by Inari Matrix Sdn Bhd (page 9 of Annual Report 2020 ["AR2020"]).

To what extent is Inari MIT Sdn Bhd expected to contribute to the Group's revenue?

**Pestech International Bhd (AGM)**

PESTECH's gearing ratio has been increasing from FYE 2016 to FYE 2020 (FY 2016: 0.97; FY 2017: 1.09; FY 2018: 1.40; FY 2019: 1.84; FY 2020: 1.98) [Page 4 of AR 2020].

(i) What is the cause for the increase over the years?

(ii) What is the Company's optimum gearing ratio range?

**Jaya Tiasa Holdings Bhd (AGM)**

Recruitment and retention of manpower are main challenges in palm oil business, particularly under MCO imposed by the government since the majority of the Group's workforce are foreigners. The shortage of workers has and will continue to disrupt the normal workflows and eventually translate to lower productivity and margins to the Group unless this can be resolved [page 15 of AR2020].

(a) What is the Group's breakdown between local and foreign workers?

(b) Given that labour shortage is a risk in the palm oil business, does the Board have any plans on mechanisation and automation, that has been implemented or to be implemented, in the efforts to enhance operational efficiencies and productivity?

**Pintaras Jaya Bhd (AGM)**

Manufacturing

1. What is the latest capacity utilisation rates for PJB's factories? What are the planned optimal utilisation rates that the Group expects for the factories in FY2021?

2. The Group's manufacturing revenue of RM28.5 million decreased by 21% compared to last FY. PBT shrank by 58% to only RM1.7 million. Competition remained very intense amidst subdued demand and coupled with COVID-19, it was challenging even to be profitable [Page 36 of the Annual Report 2020].

(i) How will the Board address the shrunk revenue from manufacturing?

(ii) Given the abovementioned situation, what is the outlook for PJB's manufacturing to remain profitable in FY2021?