

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD

(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

23 - 25 NOVEMBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
23.11.20 (Mon) 11.00 am	Komarkcorp Bhd (EGM)	Broadcast Venue, Lot 18.2, 18th Floor, Merara Lien Hoe, No. 8 Persiaran Tropicana, PJ
24.11.20 (Tue) 10.00 am	Padiri Holdings Bhd (AGM)	Broadcast Venue at Room 4.2, No.19, Hicom Glenmarie Industrial Park, Shah Alam
25.11.20 (Wed) 10.00 am	Prestariang Bhd (AGM)	Broadcast Venue at 12th Floor, Merara Symphony, Jalan Prof. Khoo Key Kim, PJ
25.11.20 (Wed) 10.00 am	AWC Bhd (AGM)	Broadcast Venue at Tricor Leadership Room, Unit 32-01, Level 32, Tower A, Vertical Tower, Bangsar South
25.11.20 (Wed) 10.00 am	Leweko Resources Bhd (AGM)	Swan 1 Function Room, Level 7, The Pearl Kuala Lumpur, Batu 5, Jalan Klang Lama
25.11.20 (Wed) 10.30 am	Parkson Holdings Bhd (AGM)	Broadcast Venue at Meeting Hall, Level 16, Lion Office Tower, No. 1 Jalan Nagasari, KL

One of the points of interest to be raised:

Points/Issues to Be Raised

Padiri Holdings Bhd (AGM)
Given the current challenges presented by Covid-19, Padiri implemented measures to control cost, optimize working capital, preserve cash, and streamline its operations. It also introduced digital, retailing and changes in consumer behavior is being considered in the areas of marketing, merchandising and its supply chain (Page 12, Annual Report).

- (a) What are the measures being undertaken to streamline the Company's operations?
- (b) Are any of Padiri's stores expected to close-down?
- (c) Have supply of the Company's products been disrupted?
- (d) What are the issues on the demand and supply side of products? What are the Company's plans to mitigate these issues?

Prestariang Bhd (AGM)
The Company's subsidiary, Prestariang Systems Sdn Bhd (PSSSB) was informed by Microsoft that it will cease being a Channel Partner from January 31, 2021. Microsoft had been one of Prestariang's major suppliers for its Software and Sales divisions. (Page 9 of AR 2020)

- (a) What is the potential loss of revenue for FYE 2021 if this cessation is factored in to the revenue stream of the Company?
- (b) What are the steps being taken by the company to find alternative suppliers and also how will the Company ensure that the quality of its services would not suffer if it chooses an alternative supplier as Microsoft is one of the main software names in the market?

AWC Bhd (AGM)
Cautious spending sentiment of public and private sectors amid the COVID-19 pandemic may have dampened the investment on new projects and thus resulted in lesser projects available to be managed and contracted.

- (a) As the business of AWC relies heavily on new projects to replenish its orderbook, how does AWC mitigate the potential impact of a scale-back in the award of new contracts?
- (b) Has there been any renegotiation with asset owners/clients on the scope of works and value of contracts due to the worsening economic outlook? If yes, what is the impact on AWC?
- (c) How will the four business divisions namely facilities, engineering, environment, and rail divisions fare in FY21?

Leweko Resources Bhd (AGM)
The Company ventured into the property development and construction business in 2019 after exiting the timber business in that year. As of June 30, 2020, the Company was awarded construction contracts worth RM40 million in the area of Semerlyth and Shah Alam. (Page 10 of AR 2020)

- (a) What is the Company's current construction orderbook and tender book?
- (b) What are the Company's strategies to face the lethargic property sector in FYE 2021?

Parkson Holdings Bhd (AGM)
Given the current challenges, Parkson is confident that China's retail market has recovered gradually and will adopt a prudent strategy besides diversifying into various operation models to widen its income sources. In addition, the Company will emphasize on cost containment, improving its stores' productivity and optimizing operational efficiency (Page 37, Annual Report).

The Company had also on 15 October 2020, announced that it has triggered one of the prescribed criteria pursuant to Paragraph 8.04 and Practice Note 17 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Company has not been designated as a PN17 company and has been allowed 12 months to re-assess and announce whether it continues to trigger any of the prescribed criteria in PN17 of the Main LR. (Page 36, Annual Report).

- In this regard,
- (a) What are the Company's plans in improving its position, specifically, its plan to diversify, its cost management measures and improving its operational efficiency?
- (b) What is the expected impact on the Company's cash flow position, particularly in the next 12 months?