## MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M)

New Straits Times, Business Times - Monday, 22 January 2024

## MSWG AGM/EGM WEEKLY WATCH 22 - 26 JANUARY 2024

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 22 - 26 January 2024.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg. org.my.

One of the points of interest to be raised:

Cinnadal Darfarra				Points/Issues to Be Raised					
Financial Performance									
framework and an experience of the second	CHARLES AND ADDRESS OF THE PARTY OF THE PART	2020 RM'000	2021 RM'000	2022 RM'000	2023 RM*00				
processing the contract of the		in a second second second second second	Managing of American Spice and Spice and American Confession and American	4-tennesia-recommenda	162,64				
Profit before tax ("PBT")	27,678	30,490	27,709	53,650	33,38				
(Page 3 of the Annua	al Repo	ort 2023	/AR202:	3)					
RM162,644,000 in F' in FYE2022. This rep	YE2023 present	compa s a 33.1	red to R 5% or F	M243,2 RM80,65	94,000				
recorded a lower pro FYE2023 compared represents a 37.77% decrease. a) What has caused how does the Gro	ofit bef to RM5 or RM the de oup inte	ore tax 3,650,0 120,263, crease	of RM33 00 in FY 000 yea in volun	3,387,00 E2022. r-on-ye	0 in This ar				
b) What is the Group	p's top	-line and	d pre-ta	x earni	ngs				
		he cash	held by	the Gro	oup for				
		FYE 202	3 FYE.	2022 F	YE 2021				
Deposits with licensed bar	nks (RM)	24,199,1	12   23,53	2,935 2	6,575,39				
Cash and bank balances	RM)	5,748,96	5.96	3,455   5	,812,110				
			The state of the s						
is there a need to	alloca	ite RM3	7.18 mil	lion of a	dispos				
	Revenue Profit before tax ("PBT") (Page 3 of the Annual As reported, Homer RM162,644,000 in Fin FYE2022. This repyear-on-year decreavolume sold.  In line with the lower profit for a caused how does the Gromoving forward?  b) What is the Grow outlook in FYE2023 The table below set the past 3 financial years?  Deposits with licensed ball Cash and bank balances (as a years?  b) In view of the subject the past 3 years?	Revenue 147,709 Profit before tax ("PBI") 27,678  [Page 3 of the Annual Reported Homeritz recorded Homeritz recorded Homeritz recorded a lower profit before to the FYE2022 Compared to RM5 represents a 37.77% or RM6 decrease.  a) What has caused the defour forward?  b) What is the Group intermoving forward?  b) What is the Group's topoutlook in FYE2024?  The table below set forth the past 3 financial years:  Deposits with licensed banks (RM)  Cash and bank balances (RM)  a) What are the reasons for for acquisition of the nembrase 3 years?  b) In view of the substantians there a need to allocate the substantians	Revenue 147,709 155,366 Profit before tax ("PBT") 27,678 30,490 [Page 3 of the Annual Report 2023] As reported, Homeritz recorded a RM162,644,000 in FYE2023 compain FYE2022. This represents a 33.1 year-on-year decrease, mainly dur volume sold.  In line with the lower revenue in Frecorded a lower profit before tax FYE2023 compared to RM53,650,0 represents a 37.77% or RM20,263, decrease.  a) What has caused the decrease how does the Group intend to a moving forward?  b) What is the Group's top-line amoutlook in FYE2024?  The table below set forth the cash the past 3 financial years:  FYE 202  Deposits with licensed banks (RM) 24,199,1 Cash and bank balances (RM) 5,748,96  a) What are the reasons for not ut for acquisition of the new busin past 3 years?  b) In view of the substantial cash I is there a need to allocate RM3	Revenue 147,709 155,366 164,903 Profit before tax ("PBT") 27,678 30,490 27,709 [Page 3 of the Annual Report 2023/AR2023 As reported, Homeritz recorded a lower re RM162,644,000 in FYE2023 compared to R in FYE2022. This represents a 33.15% or Fyear-on-year decrease, mainly due to the volume sold.  In line with the lower revenue in FYE2023, recorded a lower profit before tax of RM33 FYE2023 compared to RM53,650,000 in FY represents a 37.77% or RM20,263,000 year decrease.  a) What has caused the decrease in volume how does the Group intend to address in moving forward?  b) What is the Group's top-line and pre-tax outlook in FYE2024?  The table below set forth the cash held by the past 3 financial years:  FYE 2023 FYE.  Deposits with licensed banks (RM) 24,199,112 23,53 Cash and bank balances (RM) 5,748,960 5,960  a) What are the reasons for not utilising the for acquisition of the new business/ assignant of the new business/ assignant of the substantial cash held by its there a need to allocate RM37.18 mills.	Revenue 147,709 155,366 164,903 243,294 Profit before tax ("PBI") 27,678 30,490 27,709 53,650 [Page 3 of the Annual Report 2023/AR2023]  As reported, Homeritz recorded a lower revenue RM162,644,000 in FYE2023 compared to RM243,2 in FYE2022. This represents a 33.15% or RM80,65 year-on-year decrease, mainly due to the decrease volume sold.  In line with the lower revenue in FYE2023, the Grand recorded a lower profit before tax of RM33,387,00 FYE2023 compared to RM53,650,000 in FYE2022. represents a 37.77% or RM20,263,000 year-on-yedecrease.  a) What has caused the decrease in volume sold, how does the Group intend to address this situ moving forward?  b) What is the Group's top-line and pre-tax earning outlook in FYE2024?  The table below set forth the cash held by the Grand the past 3 financial years:  FYE 2023 FYE 2022 FYE 2022 FYE 2022 FYE 2023 FYE 2022 FYE 2023				