MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M)

New Straits Times, Business Times – Monday, 17 October 2022

MSWG AGM/EGM WEEKLY WATCH 17 - 21 OCTOBER 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 17 -21 October 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at www.mswg.org.my.

set by overseas buyers. To maintain its high quality, the Company has to continuous invest in Research & Development. (R&D) a) What was the R&D expense in FYE 2022? b) How much has the Company allocated for R&D for FYE 2023? The Group's sales of completed properties dropped RM9.37 million in FY 2021 compared to RM26.36 million in FY 2021. The gross profit from the sales of completed properties was RM2.41 million FY 2022 as compared to RM8.63 million in FY 2021. The gross profit margin from the sales of completed properties was 25.7% in FY 2021. (Pages 141 & 142 of AR) a) What was the reason for the lower revenue from the sales of the complete properties in FY 2022? b) Why was the gross profit margin from the sales of the completed propertic lower in FY.2022 as compared to FY 2021. c) What were the measures taken by the Group to clear the inventories of complete properties- amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? [Page 167 of AR] d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and more than 2 years, respectively. Mudajaya Group Berhad [EGM] Real Jade Group's business is not expected to be phased out by the PRC authoria as it was issued a manufacturing license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which coexists of the properties in the with the industry norm, and is subject to further renewal which coexists of the compared to the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigath is risk and ensure Shandong Allied Wangchao Cernent Limited, a wholly-owner subsidiary of Real Jade, continues to hold the license beyond 2025? In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PB margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high ener	Company	Points/Issues to Be Raised
Glomac Berhad [AGM] The Group's sales of completed properties dropped RM9.37 million in FY 2022 at compared to RM26.36 million in FY 2021. The gross profit from the sales of completed properties was RM2.41 million FY 2022 as compared to RM8.63 million in FY 2021. The gross profit margin from the sales of completed properties was 25.7 % in FX 2022 as compared to 32.7% in FY 2021. [Pages 141 & 142 of AR] a) What was the reason for the lower revenue from the sales of the completed properties in FY 2022? b) Why was the gross profit margin from the sales of the completed properties in FY 2022 as compared to FY 2021. c) What were the measures taken by the Group to clear the inventories of completed properties—amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? (Page 167 of AR) d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and more than 2 years, respectively. Mudajaya Group Berhad (EGM) Real Jade Group's business is not expected to be phased out by the PRC authoria as it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owne subsidiary of Real Jade, is the authorised license holder. The license holder he in the influence of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigath is risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owne subsidiary of Real Jade, continues to hold the license beyond 2025? In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and support adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	Eurospan Holdings Berhad (AGM)	The Company's products, which are mainly exported, have met the stringstandard set by overseas buyers. To maintain its high quality, the Company has to continuously invest in Research & Development. (R&D)
Clomac Berhad (AGM) The Group's sales of completed properties dropped RM9.37 million in FY 2022 as compared to RM26.36 million in FY 2021. The gross profit from the sales of completed properties was RM2.41 million FY 2022 as compared to RM8.63 million in FY 2021. The gross profit margin from the sales of completed properties was 25.7 % in F 2022 as compared to 32.7% in FY 2021. (Pages 141 & 142 of AR) a) What was the reason for the lower revenue from the sales of the completed properties in FY 2022? b) Why was the gross profit margin from the sales of the completed propertie lower in FY 2022 as compared to FY 2021. c) What were the measures taken by the Group to clear the inventories of complete properties—amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? (Page 167 of AR) d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and more than 2 years, respectively. Mudajaya Group Berhad (EGM) Real Jade Group's business is not expected to be phased out by the PRC authoria as it was issued a manufacturing license on 26 April 2021 with an expiry date of years is in line with the industry norm, and is subject to further renewal which ce be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigath is risk and ensure Shandong Allied Wangchao Cernent Limited, a wholly-own subsidiary of Real Jade, continues to hold the license beyond 2025? In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and support adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the cests or a portion of it to the customers?		a) What was the R&D expense in FYE 2022?
compared to RM26.36 million in FY 2021. The gross profit from the sales of completed properties was RM2.41 million FY 2022 as compared to RM8.63 million in FY 2021. The gross profit margin from the sales of completed properties was 25.7% in F 2022 as compared to 32.7% in FY 2021. [Pages 141 & 142 of AR] a) What was the reason for the lower revenue from the sales of the complete properties in FY 2022? b) Why was the gross profit margin from the sales of the completed propertie lower in FY.2022 as compared to FY 2021. c) What were the measures taken by the Group to clear the inventories of complete properties— amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? [Page 167 of AR] d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and more than 2 years, respectively. Mudajaya Group Real Jade Group's business is not expected to be phased out by the PRC authorias it was issued a manufacturing license on 26 April 2021 with an expiry date of the subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which ce be applied 6 months prior to expiry [Page 5 of the Circular]. Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigath is risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owne subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd [AGM] In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PB margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and supprecision disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve	chidal cost fun	b) How much has the Company allocated for R&D for FYE 2023?
a) What was the reason for the lower revenue from the sales of the complete properties in FY 2022? b) Why was the gross profit margin from the sales of the completed properties in FY 2022? b) Why was the gross profit margin from the sales of the completed properties lower in FY.2022 as compared to FY 2021. c) What were the measures taken by the Group to clear the inventories of complete properties- amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? (Page 167 of AR) d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and most than 2 years, respectively. Mudajaya Group Berhad (IEGM) Real Jade Group's business is not expected to be phased out by the PRC authorias it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owne subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which can be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigate this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owne subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PB margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, tabour shortages, material price increases, high energy costs, and support chain disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	Glomac Berhad (AGM)	The gross profit from the sales of completed properties was RM2.41 million in FY 2022 as compared to RM8.63 million in FY 2021.
b) Why was the gross profit margin from the sales of the completed propertie lower in FY 2022 as compared to FY 2021. c) What were the measures taken by the Group to clear the inventories of completed properties- amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? (Page 167 of AR) d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and more than 2 years, respectively. Mudajaya Group Berhad (EGM) Real Jade Group's business is not expected to be phased out by the PRC authoring as it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owner subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which can be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigate this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owner subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and suppokain disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?		
c) What were the measures taken by the Group to clear the inventories of complete properties- amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? (Page 167 of AR) d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and most than 2 years, respectively. Mudajaya Group Berhad (EGM) Real Jade Group's business is not expected to be phased out by the PRC authorias it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owner subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which can be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigath this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owne subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd (AGM) In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and support chain disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?		a) What was the reason for the lower revenue from the sales of the complete properties in FY 2022?
properties- amounting to RM100.1 million in FY 2022 as compared to RM106 million in FY 2021? (Page 167 of AR) d) Please provide the value of completed unsold properties as of FY 2022 by the ageing bands of less than 1 year, more than 1 year but less than 2 years, and more than 2 years, respectively. Mudajaya Group Berhad (EGM) Real Jade Group's business is not expected to be phased out by the PRC authorities as it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owned subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which can be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigate this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owned subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd (AGM) In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and supportain disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	wer this	b) Why was the gross profit margin from the sales of the completed propertie lower in FY 2022 as compared to FY 2021.
ageing bands of less than 1 year, more than 1 year but less than 2 years and more than 2 years, respectively. Mudajaya Group Berhad (EGM) Real Jade Group's business is not expected to be phased out by the PRC authorias it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owned subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which can be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigath this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owned subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd (AGM) In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and support chain disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	(pile	c) What were the measures taken by the Group to clear the inventories of complete properties- amounting to RM100.1 million in FY 2022 as compared to RM106. million in FY 2021? (Page 167 of AR)
as it was issued a manufacturing license on 26 April 2021 with an expiry date of 30 December 2025. Shandong Allied Wangchao Cement Limited, a wholly-owner subsidiary of Real Jade, is the authorised license holder. The license tenure of years is in line with the industry norm, and is subject to further renewal which can be applied 6 months prior to expiry (Page 5 of the Circular). Regarding the nature of the abovementioned manufacturing license, there a risk of non-renewal. Post-acquisition, how does the Board intend to mitigat this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owner subsidiary of Real Jade, continues to hold the license beyond 2025? Pintaras Jaya Bhd [AGM] In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and support chain disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	begenders sell this month a	d) Please provide the value of completed unsold properties as of FY 2022 by th ageing bands of less than 1 year, more than 1 year but less than 2 years and more than 2 years, respectively.
Pintaras Jaya Bhd (AGM) In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PE margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds Covid, labour shortages, material price increases, high energy costs, and supported disruptions (Page 35 of the Annual Report 2022). a) The abovementioned factors and costs may continue to impact the Group's PE adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	Berhad	Regarding the nature of the abovementioned manufacturing license, there is a risk of non-renewal. Post-acquisition, how does the Board intend to mitigate this risk and ensure Shandong Allied Wangchao Cement Limited, a wholly-owner
adversely. In what ways can the Group improve the PBT margin? b) Can the Group pass on the costs or a portion of it to the customers?	Pintaras Jaya Bhd (AGM)	In FY2022, the Group recorded a lower PBT margin of 10.9% compared to a PB margin of 20.3% in FY2021. This is mainly due to unprecedented headwinds covid, labour shortages, material price increases, high energy costs, and supple chain disruptions (Page 35 of the Annual Report 2022).
Top ACA Sett of reducing the Inventoring three and a long top and a long top and the long t	from 15936; located to the control of the control o	a) The abovementioned factors and costs may continue to impact the Group's PB adversely. In what ways can the Group improve the PBT margin?
- Jane Del Jerhon ett - Level szennegen Lett orthoder se - mb 2 AACTA auf	neo Kojaos er f	b) Can the Group pass on the costs or a portion of it to the customers?
c) What is the Group's targeted PBT margin for FY2023?	Week	cl What is the Group's targeted PRT margin for FY2023?
	PARTICIPANT DESCRIPTION OF THE PARTICIPANT OF THE P	INFORRAPHIC NS