

MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

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MSWG AGM/EGM WEEKLY WATCH

16 - 20 NOVEMBER 2020

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
16.11.20 (Mon) 11.00 am	GPA Holdings Bhd IEGM	BroadCast Venue at 29th Floor, Menara JKG, No. 282, Jalan Raja Laut, KL
17.11.20 (Tue) 10.00 am	Sino-Hua-An International Bhd IEGM	Kelab Perdana DiRaja Kuala Lumpur, Taman Tasek Perdana, KL
17.11.20 (Tue) 11.00 am	Ucrest Bhd (Ika Palette Multimedia Bhd) IAGM	Tropicana Golf & Country Resort, Jalan Kelab Tropicana, PJ
18.11.20 (Wed) 09.00 am	Ageson Bhd (Ika Prinsiptek Corporation Bhd) IAGM	Broadcast Venue at No. 17-12, O Sentral, Kuala Lumpur Sentral
18.11.20 (Wed) 10.00 am	Dialog Group Bhd IAGM	Broadcast Venue at Training Room, Dialog Tower, Mutiara Damansara, PJ

One of the points of interest to be raised:

Points/Issues to Be Raised

Ucrest Bhd (Ika Palette Multimedia Bhd) (IAGM)
The Group's revenue has decrease significantly to RM12.3 million (2019: RM28.8 million) and there was a net loss of RM20.7 million (2019: RM6 million profit) [page 53 of AR2020] mainly due to high impairment loss on trade receivables and intangible assets. The Group recorded a negative net cash flow from operating activities of RM1.1 million [page 58 of AR2020].

Given that current trade payables increased to RM16.2 million (2019: RM8.5 million) (Note 16, page 116 of AR2020) and that there was negative net cash flow, how will the Group prepare itself to meet its trade payables obligations on a timely manner?

Expenses (Group level)

Item	FY2020 (RM)	FY2019 (RM)	Increased by (%)
Administration expenses	4,051,523	2,082,351	94.6
Other operating expenses	9,159,878	5,826,832	57.2

(Page 46 of the Annual Report 2020)

What are the reasons for the significant increase in Administrative and Other operating expenses in FY2020? Does the Group expect these expenses to increase further in FY2021? If so, what is the estimated increase?

Dialog Group Bhd (IAGM)
Dialog Fitzroy Limited, [DFL] is exploring opportunities and continuing to look for business outside of oil and gas with emphasis on dairy and pharmaceutical businesses. [page 55 of Annual report]

(a) What are the competitive advantages DFL has over the other competitors in the dairy and pharmaceutical businesses that it intends to venture into?

(b) Has DFL secured any contracts from the dairy and pharmaceutical businesses? If yes, what is the contract value and duration?