

**MINORITY SHAREHOLDERS WATCH GROUP**  
**BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD**  
(Incorporated in Malaysia – Registration No.: 200001022382 (524989-M))

New Straits Times, Business Times – Monday, 14 November, 2022

## MSWG AGM/EGM WEEKLY WATCH

### 14 - 18 NOVEMBER 2022

MSWG had issued AGM/EGM letter to the following PLCs for their shareholders meeting held from 14 - 18 November 2022.

The extraction of the question raised in the letter is highlighted here. For the details of other questions, please login to MSWG website at [www.mswg.org.my](http://www.mswg.org.my)

**One of the points of interest to be raised:**

Company	Points/Issues to Be Raised
<b>Sime Darby Berhad (AGM)</b>	<p>Inventory write-down and provision (net) increased to RM73 million (2021: RM44 million). (page 185 of AR2022)</p> <p>What comprises the inventory that has been written down?</p> <ol style="list-style-type: none"> <li>How much of the written down inventory is still saleable?</li> <li>Given that the Group inventories have increased to RM9.2 billion (2021: RM8.3 billion) (page 180 of AR2022), what is the probability of higher inventory write-down and provision in financial year ending 2023?</li> </ol>
<b>DPI Holdings Berhad (AGM)</b>	<p>In response to higher raw material prices, the Group had increased its selling prices in 3QFY22 in order to preserve profit margins (page 14 of AR2022). Despite the increase in selling prices, the Group's profit margins have been trending lower (as reported in 4QFY22 and 1QFY23).</p> <ol style="list-style-type: none"> <li>Please explain your views on the impact of raw material prices (as well as other key costs and expenses) on profit margins and balancing between selling price increases and profit margins. What is your strategy for improving profit margins and when do you expect a recovery?</li> <li>Do you expect raw material price increases to moderate or stabilize going forward? Please give us your outlook for the raw material market conditions.</li> <li>What is the current average selling price (ASP) and cost per can of your aerosol spray paints, and how much have they changed since 3QFY22?</li> <li>How do your ASPs compare to that of your competitors and what are your competitive pricing strategies?</li> </ol>
<b>Dialog Group Berhad (AGM2)</b>	<ol style="list-style-type: none"> <li>The Group's borrowings denominated in Singapore dollar has increased to RM1.129 billion in FY 2022 from RM0.953 billion in FY 2021. The Singapore dollar borrowings constituting 60.6% of the Group's borrowings in FY 2022. (Page 71 of Financial Statements) <ol style="list-style-type: none"> <li>Why the Group borrowed a huge amount of borrowings denominated in Singapore dollar as more than 57.4% of the revenue in FY 2022 comes from Malaysia?</li> <li>The Singapore interest rate has risen rapidly recently, and the Singapore dollar has also strengthened against the Ringgit. What is the expected increase in interest cost and amount arising from the increase in interest rate?</li> <li>Please provide a breakdown of the Singapore dollar borrowings into fixed and floating rates for FY 2022.</li> </ol> </li> <li>The Group's gross profit margin is 14.2% in FY 2022 as compared to 23.0% in FY 2021. (Page 17 of Financial Statements) <ol style="list-style-type: none"> <li>What was the reason for the lower gross profit margin in FY 2022?</li> <li>Which business segment recorded lower gross profit margin in FY 2022 as compared to FY 2021?</li> </ol> </li> </ol>