

MINORITY SHAREHOLDERS WATCH GROUP
BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD
(Incorporated in Malaysia – Company No. 524989-M)

New Straits Times, Business Times – Monday, November 12th, 2018 (A)

MSWG AGM WEEKLY WATCH NOV 12-16, 2018

For this week, the following are the AGMs/EGMs of companies which are in the Minority Shareholders Watch Group's (MSWG) watch list.

The summary of points of interest is highlighted here, while the details of the questions to the companies can be obtained via MSWG's website at www.mswg.org.my.

The AGMs/EGMs for the week:

Date & Time	Company	Venue
13.11.18 (Tue) 10.00 am	Padini Holdings Bhd (AGM)	The Saujana Hotel Kuala Lumpur, Jalan Lapangan Terbang Subang, Shah Alam
13.11.18 (Tue) 11.00 am	Naim Holdings Bhd (EGM)	Damai Beach Resort, Teluk Bandung Santuborg, Kuching, Sarawak
14.11.18 (Wed) 10.00 am	Dialog Group Bhd	Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, KL
15.11.18 (Thur) 10.00 am	Sime Darby Bhd (AGM)	Sime Darby Convention Centre, 1A Jalan Bukit Kiara 1, KL

One of the points of interest to be raised:

Padini Holdings Bhd (AGM)

(a) As reported on Page 12 of the Annual Report, for financial year 2018, the Group has established a presence in Cambodia. However, in the Management Discussion and Analysis (MD&A) on Page 17 of the Annual Report, it is stated that all 3 franchise outlets in Cambodia were closed subsequent to the financial year ended 2018.

Please explain the reason why and what are the future plans for Cambodia?

(b) As stated on Page 17 of the Annual Report, the increase in exports to stores that were managed by licensees was mainly contributed from Indonesia where Padini benefited from higher demand in the local market. The franchise outlets in Indonesia has increased from 10 in FY 2016 to 15 in FY2018.

What are the Group's plans in setting up more outlets in Indonesia?

Dialog Group Bhd (AGM)

In the Management Discussion and Analysis on page 38 of the Annual Report, it was reported that on the international front, the net profit contribution for the year was slightly lower mainly due to reduced engineering, construction and plant maintenance activities.

What is the prospect of the Group's international business?

Sime Darby Bhd (AGM)

As stated on page 48 of the Annual Report, one of the key risks of the Company's Motor Business is the competition from other dealers and grey importers selling vehicles at highly discounted prices.

(a) The operating profit margin for the Motor Segment of the Company is low at around 3%. What are the advantages that other competitors have over SDB that allows them to sell vehicles at highly discounted prices?

(b) What is the price control mechanism put in place by the Principals?

(c) Is there any customer retention programme employed by the Company to retain loyal customers?