

**MSWG AGM/EGM WEEKLY WATCH:**

APRIL 26, 2017

For this week, the following are the AGMs/EGMs of companies in the Minority Shareholder Watchdog Group (MSWG)'s watchlist. The summary of points of interest are highlighted here, while details of the questions to the companies can be obtained via MSWG's website at HYPERLINK "http://www.mswg.org.my" [www.mswg.org.my](http://www.mswg.org.my).

*The AGMs/EGMs for the weeks*

Date & Time	Company	Venue
Apr 26 2017 10.00 am	Maxis Bhd (AGM)	Connexion @ Nexus, Bangsar South City, No. 7, Jalan Kerinchi, KL
Apr 26 2017 10.00 am	Telekom Malaysia Bhd (AGM)	TM Convention Centre, Menara TM, Jalan Pantai Baharu, KL
Apr 26 2017 10.00 am	Cahaya Mata Sarawak Bhd (AGM)	Borneo Convention Centre Kuching, The Isthmus, Sejingkat, Kuching, Sarawak
Apr 26 2017 10.30 am	RHB Bank Bhd (AGM)	InterContinental Kuala Lumpur, 165, Jalan Ampang, KL
Apr 26 2017 10.30 am	Petronas Chemicals Group Bhd (AGM)	The Royal Chulan Hotel Kuala Lumpur

*The points of interest to be raised:*

**Maxis Bhd**

1. It was reported in the Management Discussion and Analysis (MDA) that prepaid revenue registered a 3.7% year-on-year decline to RM4,018 million against RM4,173 million in FY 2015. In the meantime, Prepaid ARPU has improved to RM40 per month (FY 2015: RM38)

With intense competition within the industry, what are the measures taken by the board to improve the performance of the prepaid segment for FY 2017?

How does the Board expect the Group's segment to perform for FY 2017?

**Telekom Malaysia Bhd**

The Government announced in its 2017 Budget a desire to see fixed broadband providers offer higher speeds at the same price as of January 2017. It was also announced that within the next two years, the speed will be doubled with the reduction in price by 50%.

Would the Board foresee any significant impact to the average revenue per user (ARPU) and if yes, how would the Company address this?

**Cahaya Mata Sarawak Bhd**

During the year under review, we noted that the combined revenue from the Group's three major segments, namely Cement, Construction Materials & Trading, and Construction & Road Maintenance had declined from RM1.8 billion in 2015 to RM1.5 billion in 2016. What measures have been taken to increase the revenue for the three major segments in the next few years?

As reported in the Management Discussion & Analysis under the Quarry Operations, the Construction Materials & Trading division had been planning to further increase its production capability by installing a second production line at Sibanyis which is expected to be completed by 2018.

What capacity level does the division aspire to achieve in the next two years to meet the growing market demand in Sarawak? What is the current market share of this division in Sarawak?

**RHB Banking Bhd**

The Banking Group aspires to be Top 3 in Malaysia and Top 8 in ASEAN by performance. Since the start of IGNITE 2017 in 2014 and heading towards year 2020, how much progress has the group achieved on the targets set over the last 3 years to become a leading multinational financial services group in the region and given that the 2020 completion date is less than four years?

Please explain the importance of transforming the group into a multi-national financial services and what it means and how does it provide the group with the competitive advantage to its banking peers/competitors and attract the type of market segment, businesses and target customers within its strategy arising from potential opportunities from ASEAN Economic Community integration, going forward.

Has the recent global uncertainties and geo-political challenges affected the key progress of IGNITE 2017?

**Petronas Chemicals Bhd**

1. There has been an upward trend in PCG's plant utilisation rate since FY 2013, from 78% increasing to 96% in FY 2016, exceeding world class rate of 85%.

(a) What could be considered as an optimal plant utilisation rate leading to economies of scale whilst balancing the forces of demand and supply?

(b) With such high level of plant utilisation rate, how has PCG been able to effectively mitigate the risks of plant breakdown or any untoward incidents?

What are the planned maintenance activities for FY 2017 and what would be the impact on the plant utilisation rates?