

## MSWG reveals Asean corporate governance scorecards

**M**inority Shareholders Watch Group (MSWG) recently announced the results and findings of the MSWG-Asean Corporate Governance Recognition 2018, attended by more than 800 public listed companies (PLCs).

Based on its assessment of the 866 PLCs, MSWG has given an average corporate governance (CG) score of 67.22 points. This represents an increase of 5.02 points (2017: 62.2 points), which is commendable as PLCs have become increasingly familiar with expectations of the scorecards. As a result, many of the listed companies have already begun adopting corporate governance practices.

It is also interesting to note that the average CG score for the top 100 PLCs has consistently trended upward, rising to 94.99 points in 2018. In 2017, the CG score for the top 100 PLCs was 86.18, compared with 76.82 points in 2014.

According to MSWG chairman Tan Sri Sulaiman Mahbob, the awards are a recog-



**The strategic challenge for MSWG is to grow its institutional and corporate subscriber base, says Sulaiman**

nition for the PLCs which have demonstrated exemplary high standards of corporate governance practices as well as to individuals who have championed good corporate governance.

“The objective is to raise corporate governance standards and practices among Asean PLCs and to showcase well-governed Asean PLCs as well as make them more visible and investable to global investors,” says Sulaiman.