MINORITY SHAREHOLDERS WATCH GROUP

BADAN PENGAWAS PEMEGANG SAHAM MINORITI BERHAD (Incorporated in Malaysia – Registration No.: 200001022382 (524989-M)

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NEXIA SSY

MSWG WELCOMES NEW SERBA DINAMIK AUDITOR

Watch group CEO calls for release of audited financial statements by Oct 31

KUALA LUMPUR

ers Watch Group (MSWG) has welcomed Serba Dinamik Holdings Bhd's appointment of a new external auditor to replace KPMG.

The next challenge for the company was to ensure it delivered its latest financial accounts ahead of the October deadline, said

On Monday, Serba Dinamik's board nominated Nexia SSY to fill up the void and audit its financial accounts for the year ended June

Nexia SSY is an independent the Oct 31 deadline."

member firm of Nexia Interna- high-quality independent audittional, a leading London-based ing to promote confidence in the HE Minority Sharehold- global network of independent accounting and consulting firms.

With operations in more than tities. 128 countries, Nexia is the eighth largest accounting firm in the have to get internationally cenworld, according to the Internative tralised risk clearance before tional Accounting Bulletin Sur- they take on audits with issues. vey 2021.

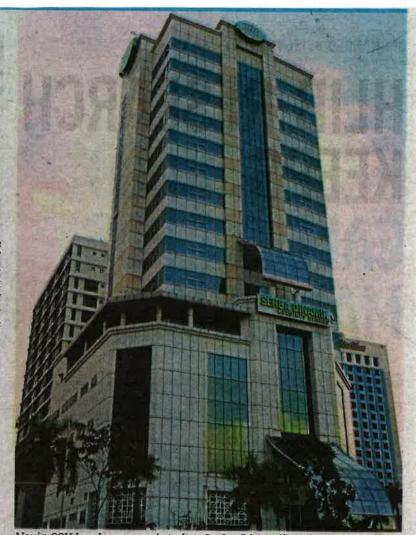
ditor has been appointed before adding that Nexia SSY could do the deadline," said MSWG chief the job as well as other firms. executive officer Devanesan Evanson.

audited financial statements by

Although Nexia SSY may not be as well known as the "Big Four" firms, Evanson said it was registered with the Audit Oversight Board (AOB), which aims to foster quality of audited financial statements of public-interest en-

Then it becomes a risk appetite "It is good that an external au- issue for auditors," he said,

"It is a member of the Malaysian Institute of Accountants, li-"The company and auditor censed and registered by AOB, should endeavour to release the which would have done some due diligence before registering them," he said.



Nexia SSY has been appointed as Serba Dinamik Holdings Bhd's new